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A G E N D A
SPECIAL BOARD OF TRUSTEES MEETING

Monday, June 7, 2004
Board Room, Franklin Hall
12 00 noon

- I Call to Order
- II Roll Call
- III Certification of Conformity with Section 121.22 (F) of the Ohio Revised Code
- IV Land Purchase in Delaware County.....1
- V. Adjournment



COLUMBUS STATE COMMUNITY COLLEGE

Date June 7, 2004

BOARD ACTION

SUBJECT:

Land purchase in Delaware County.

BACKGROUND INFORMATION:

In early 2002, the college commissioned an extensive study to analyze the feasibility of establishing a second full-service campus in its service district. The study — which included an in-depth review of recent census data, focus groups that included current and prospective students, and interviews with key opinion leaders — was completed and presented to the Board of Trustees in November 2002.

The demographics study concluded that Columbus State should first build a second campus in Delaware County, the fastest growing county in the state, and a third campus west of the outer belt (I-270), to meet the growing demands for higher education in the four-county district the college is chartered to serve. The Board instructed the administration to explore and present business options for a second campus in Delaware County, a process that was undertaken in 2003. The first steps of the business planning process include land acquisition and funding requests to the State of Ohio through the capital planning process for the first academic building for a new campus.

The college issued a request for information for parcels of land that would best suit its needs and has selected a site at the southwest corner of U.S. Route 23 and Winter Road for a negotiated price of \$5.6 million. A host of contingencies must be met prior to a final purchase. Contingencies include approval of the purchase by the college's Board of Trustees, the Ohio Board of Regents, and the State of Ohio Controlling Board. The college is also pursuing a zoning change to allow for its development.

The college will use local funds and state capital appropriations (\$936,000), pending release by the Controlling Board, to purchase the property. A transfer of up to \$5,600,000 from the unallocated fund balance to the Land Acquisition Board account will allow sufficient funds for the purchase and leave the existing balance in the Land Acquisition account (\$1,540,680) for other property acquisitions that will advance the college's mission. The college plans to seek partial reimbursement for the local share from a future capital appropriation.

RECOMMENDATION:

That the Board of Trustees approve the purchase of property in Delaware County and authorize the President to execute the purchase provided all contractual contingencies are satisfactorily met, and authorize a transfer of up to \$5,600,000 from the unallocated fund balance to the Land Acquisition board account.