

# COLUMBUS STATE

COMMUNITY COLLEGE

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### Board of Trustees Committee of the Whole

Pete Grimes Board Room, Franklin Hall

March 16, 2018

#### MINUTES

- Present: Robert P. Restrepo, Jr., Chair  
Catherine M. Lyttle, Vice-Chair  
Dianne A. Radigan, Immediate-Past Chair  
Poe A. Timmons, Board  
Dr. David T. Harrison, President  
Dr. Rebecca Butler, Senior Vice President  
Dr. Jack Cooley, Senior Vice President  
Kimberly Hall, Senior Vice President
- Allen Kraus, Vice President  
Aletha Shipley, Vice President  
and Chief Financial Officer  
Susan Goeschl, Ex-Officio Student  
Michael Hicks, Ex-Officio Staff  
Jackie DeGenova, Deputy General  
Counsel
- Absent: Corrine M. Burger, Board; R. Anthony Joseph, Board; Dr. Richard D. Rosen, Board;  
Kirt A. Walker, Board; Dr. Michael Babb, Vice President; Thomas Shanahan,  
Ex-Officio Faculty
- Guests: Robb Coventry, Director II, Facilities Planning, Design & Construction

#### CALL TO ORDER:

The regularly scheduled meeting of the Board of Trustees, Committee of the Whole, was held on Friday, March 16, 2018, in the Pete Grimes Board Room, Franklin Hall, at Columbus State Community College. The meeting was called to order by Chair Robert P. Restrepo, Jr. at 7:32 a.m.

#### ROLL CALL:

- Present: Robert P. Restrepo, Jr.  
Catherine M. Lyttle  
Dianne A. Radigan  
Poe A. Timmons

DAVID T. HARRISON Ph.D. **PRESIDENT**

**CERTIFICATION OF COMPLIANCE:**

President Harrison advised that the record should show that notice of this meeting has been given in accordance with Section §121.22(F) of the Ohio Revised Code.

**OPENING REMARKS FROM PRESIDENT HARRISON:**

President Harrison announced that the Columbus State basketball team is in the final four and they play tonight against Brookdale in New York. The championship game will be played tomorrow.

**APPROVAL OF MINUTES:**

Due to the lack of a quorum, approval of the Committee of the Whole Minutes from January 19, 2018 will be voted upon at the Board meeting next week.

**APPROVAL OF SERIES 2018 BOND RESOLUTION:**

Ms. Aletha Shipley, presented to the Board of Trustees the Bond Resolution that establishes parameters within which the College's President and Treasurer can proceed in the issuance and sale of General Receipts Bonds, which include:

- A maximum aggregate principal amount not to exceed \$23,000,000.
- The Series 2018 Bonds may be issued in one or more separate series.
- Separate series may be issued at the same or different times.
- Each series of Series 2018 Bonds may be designed as Tax-Exempt or as Taxable Bonds in order to provide an overall debt structure upon terms most favorable to the College.
- Series 2018 Bonds may be issued as Fixed or as Variable Rate Bonds.
- A Maximum weighted average fixed interest rate not to exceed six percent (6.0%); we expect the true all-in interest cost to be under five percent (5.0%).
- A variable interest rate not to exceed ten percent (10.0%); we expect the initial variable rates to be under five percent (5.0%).

H.J. Umbaugh & Associates have been retained as municipal advisors in connection with the Series 2018 Bonds. The Bond Resolution was prepared by Bricker & Eckler LLP. The proposed Series 2018 Bonds must also be approved by the Ohio Department of Higher Education after the Board of Trustees' approval.

*The Committee of the Whole agreed to refer this item to the Board of Trustees for approval.*

**APPROVAL OF SCHOOL OF HOSPITALITY MANAGEMENT AND CULINARY ARTS BUILDING PROJECT BUDGET AND AMENDMENT OF CONSTRUCTION MANAGEMENT AGREEMENT:**

Ms. Kimberly Hall, introduced Robb Coventry, Director II, Facilities Planning, Design & Construction. She explained that the School of Hospitality Management and Culinary Arts building is using a construction management at risk (CMR) delivery method. In January 2017, the Board of Trustees approved the selection of the Gilbane Building Company as the CMR and awarded a contract in the amount of \$100,793 for pre-construction services. In addition to cost estimating the project during the pre-construction phase, the CMR pre-qualifies contractors, bids the project, and retains sub-contractors. The CMR develops and negotiates a guaranteed maximum price (GMP) within which the project will be delivered. The GMP for the cost of construction is then amended into the original contract that addresses compensation for pre-construction services. The GMP amendment to this contract is \$27,814.98, bringing the total project budget for the culinary building to \$33,600,000. The project will be funded with a combination of state capital, privately-raised, and local funds, pending authorization, issuance and sale of Series 2018 Bonds.

*The Committee of the Whole agreed to refer this item to the Board of Trustees for approval.*

**FINANCIAL STATEMENTS AS OF AND FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2018:**

Ms. Aletha Shipley reported on the College's financial statements as of and for the eight months ended February 28, 2018.

*The Committee of the Whole agreed to refer this item to the Board of Trustees for approval.*

**PERSONNEL INFORMATION ITEMS:**

The Personnel Information Items are presented to the Board for informational purposes only.

**DISCUSSION OF CURRENT ISSUES:**

President Harrison reminded Board members of the *Courageous Conversations - Women's Voices* sessions being held through April 23<sup>rd</sup>. Information regarding the Conversations can be found at [www.courageousconvos.com](http://www.courageousconvos.com)

**EXECUTIVE SESSION:**

**Member Lyttle moved**, Member Radigan seconded, that the Board of Trustees adjourn to Executive Session according to Ohio Revised Code §121.22 to discuss security arrangements and emergency response protocols for the College.

A vote was taken which resulted in:

AYES:           Members Restrepo, Lyttle, Radigan, Timmons  
NAYS:           None

The regular meeting of the Board of Trustees reconvened from Executive Session at 8:52 a.m.

There being no further items to come before the Committee, the meeting was adjourned at 8:53 a.m.



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David T. Harrison, Ph.D.  
Secretary, Board of Trustees