

**COLUMBUS STATE**  

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**COMMUNITY COLLEGE**

**BOARD OF TRUSTEES**

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**BOARD OF TRUSTEES**  
**COMMITTEE OF THE WHOLE MEETING AGENDA**

Friday, March 17, 2023  
Franklin Hall, 277 Jefferson Ave.  
Pete Grimes Boardroom  
8:00 AM

1. Call to Order
2. Roll Call
3. Certification of Conformity with Section 121.22(F) of the Ohio Revised Code
4. Opening Remarks from President Harrison
5. Approval of Minutes
6. Approval of Resolution Accepting the Amounts and Rates as Determined by the Budget Commission and Authorizing the Necessary Tax Levies .....2
7. Approval of Construction Contract: Davidson Hall Exterior and Roofing Upgrades ..... 7
8. Approval of Construction Contract: Moeller Hall Exterior Foundation Repair .....8
9. Approval of New Policy, 7-16: Student Religious Accommodations .....9
10. Financial Statements as of and for the Seven Months Ended January 31, 2023 (*Information Only*) ..... 13
11. Personnel Information Items (*Information Only*)..... 25
12. Discussion of Current Updates
13. Executive Session
14. Adjournment



## COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

**DATE:** \_\_\_\_\_

### **SUBJECT:**

Approval of Resolution Accepting the Amounts and Rates as Determined by the Budget Commission and Authorizing the Necessary Tax Levies.

### **BACKGROUND INFORMATION:**

The Franklin County Budget Commission must certify tax rates to each subdivision or other taxing unit by March 1 for taxing authorities having a July 1 to June 30 fiscal year and by September 1 for all other taxing authorities under Ohio Revised Code Section 5705.35. Also, the Commission is required to issue an official certificate of estimated resources under Ohio Revised Code Section 5705.35. This Resolution is required to authorize the Franklin County Auditor to put the tax rates on the tax duplicate for calendar year 2024 collections based on amounts and rates as determined by the Budget Commission.

### **RECOMMENDATION:**

That the Board of Trustees approves the Resolution Accepting the Amounts and Rates as Determined by the Budget Commission and Authorizing the Necessary Tax Levies.

Approval of Resolution Accepting the Amounts and Rates as Determined by the Budget Commission and Authorizing the Necessary Tax Levies.

Passed: March 23, 2023

Board of Trustees  
Columbus State Community College  
Franklin County, Ohio

Attest: \_\_\_\_\_  
Secretary

\_\_\_\_\_  
Board Chair

CERTIFICATE

The undersigned Secretary of the Columbus State Community College, Franklin County, Ohio hereby certifies that the foregoing is a true copy of an action approved by the Board of Trustees of said College on March 23, 2023.

\_\_\_\_\_  
Secretary, Board of Trustees  
Columbus State Community College  
Franklin County, Ohio

*RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE  
BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES  
AND CERTIFYING THEM TO THE COUNTY AUDITOR*

*(CITY, VILLAGE OF LOCAL BOARD OF EDUCATION)  
OHIO REVISED CODE, SECTIONS 5705.34, 5705.35*

*The Board of Trustees of the COLUMBUS STATE COMMUNITY COLLEGE*

*District, Franklin County, Ohio met in Regular session on the 23<sup>rd</sup> day  
(Regular or Special)*

*of March, 2023, at the office of Columbus State Community College*

*\_\_\_\_\_ with the following members present:*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*\_\_\_\_\_ moved the adoption of the following Resolution:*

*WHEREAS, This Board of Trustees in accordance with the provisions of law has previously adopted an Alternative Tax Budget for the next succeeding fiscal year commencing July 1, 2023; and*

*WHEREAS, The Budget Commission of Franklin County, Ohio, has certified its action thereon to this Board together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Board, and what part thereof is without, and what part within, the ten mill tax limitation; therefore, be it*

*RESOLVED, By the Board of Trustees of the COLUMBUS STATE COMMUNITY COLLEGE District, Franklin County, Ohio, that the amounts and rates, as determined by the Budget Commission in its certification, be and the same are hereby accepted: and be it further*

*RESOLVED, That there be and is hereby levied on the tax duplicate of said State Community College District the rate of each tax necessary to be levied within and without the ten mill limitation for tax year 2023 (collection year 2024) as follows:*

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY THE  
BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED TAX RATES

<i>FUND</i>	<i>Amount to be Derived from Levies Outside 10 Mill Limitation</i>	<i>Amount Approved by Budget Commission Inside 10 Mill Limitation</i>	<i>County Auditor's Estimate of Full Tax Rate to Be Levied Inside 10 Mill Limit</i>	<i>Outside 10 Mill Limit</i>
<i>General Fund</i>				
<i>Bond Retirement</i>	17,602,006.27			0.47
<i>Permanent Improvement</i>				
<i>Classroom Facilities</i>				
<i>TOTAL</i>	\$17,602,006.27			0.47

*and be it further*

*RESOLVED, That the Treasurer of this Board be and is hereby directed to certify a copy of this  
Resolution to the County Auditor of said County.*

\_\_\_\_\_ *seconded the Resolution and the roll being called  
upon its adoption the vote resulted as follows:*

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

*Adopted the 23<sup>rd</sup> day of March, 2023*

\_\_\_\_\_  
*Treasurer of the Board of Trustees of the  
COLUMBUS STATE COMMUNITY COLLEGE  
District, Franklin County, Ohio.*

*CERTIFICATE OF COPY  
ORIGINAL ON FILE*

*The State of Ohio, Franklin County, ss.*

*I, Aletha M. Shipley, Treasurer of the Board of Trustees of the COLUMBUS STATE COMMUNITY COLLEGE District, in said County, and in whose custody the Files and Records of said Board are required by the Laws of State of Ohio to be kept do hereby certify that the foregoing is taken and copied from the original Official Certificate of Estimated Resources, dated February 16, 2023*

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*now on file with said Board, that the foregoing has been compared by me with said original document, and that the same is a true and correct copy thereof.*

*WITNESS my signature, this \_\_\_\_\_ day of \_\_\_\_\_, 2023.*

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*Treasurer of the Board of Trustees of the  
COLUMBUS STATE COMMUNITY COLLEGE  
District, Franklin County, Ohio.*



## COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

**DATE:** \_\_\_\_\_

### **SUBJECT:**

Approval of Construction Contract: Davidson Hall Exterior and Roofing Upgrades

### **BACKGROUND INFORMATION:**

State law requires the Board of Trustees to authorize the award of construction contracts for any project that exceeds \$200,000.

This project will make exterior building upgrades to Davidson Hall to address water infiltration and building envelope issues. The upgrades include roof replacements over Davidson Hall and the connector space between Davidson Hall and Madison Hall, and select window and exterior door replacements.

Using a competitive bid process, the General Contracting firm with the lowest responsible bid was Berglund Construction Company, with a bid of \$2,448,000. In addition to the construction contract, we are requesting a 10% construction contingency, which brings the total project budget, including previously approved contracts, to \$2,990,000. This project will be funded entirely with Series 2020 Bond funds.

With the approval of this contract, the construction is anticipated to commence in summer 2023 and be complete in spring 2024.

### **RECOMMENDATION:**

That the Board of Trustees authorizes the College to enter into the following construction contract and authorizes a 10% material threshold above the total project budget pursuant to Board Policy 9-02, Capital Expenditures:

Project	Company	Amount
Davidson Hall Exterior and Roofing Upgrades (CTI-210012)	Berglund Construction Company	\$2,448,000
Construction Contingency (10%)	Columbus State	\$244,800



## COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

**DATE:** \_\_\_\_\_

### **SUBJECT:**

Approval of Construction Contract: Moeller Hall Exterior Foundation Repair

### **BACKGROUND INFORMATION:**

State law requires the Board of Trustees to authorize the award of construction contracts for any project that exceeds \$200,000.

This project will address the exterior and foundation issues at Moeller Hall, which include underpinning the footer, reworking the curtainwall, and replacing broken glass. It will also tuck-point the cracked masonry and reseal and caulk the exterior. Early assessments of this project indicated that the floor could be leveled with minimal cost, well under the \$200,000 threshold. Once underway, site investigations revealed substantial structural damage and unsuitable soils. Because this project will now exceed the \$200,000 threshold, it is being brought to the Board of Trustees for consideration and authorization.

Using a competitive bid process, the General Contracting firm with the lowest responsible bid was The Righter Company Inc., with a bid of \$367,500. In addition to the construction contract, we are requesting a 10% construction contingency, which brings the total project budget, including design service costs, to \$444,000. This project will be funded with local funds.

With the approval of this contract, the construction is anticipated to commence in spring 2023 and be complete in early fall 2023.

### **RECOMMENDATION:**

That the Board of Trustees authorizes the College to enter into the following construction contract and authorizes a 10% material threshold above the total project budget pursuant to Board Policy 9-02, Capital Expenditures:

Project	Company	Amount
Moeller Hall Exterior Foundation Repair (CTI-220068)	The Righter Company, Inc	\$367,500
Construction Contingency (10%)	Columbus State	\$36,750





## COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

**DATE:** \_\_\_\_\_

### **SUBJECT:**

Approval of New Policy, 7-16: Student Religious Accommodations

### **BACKGROUND INFORMATION:**

New Policy 7-16 fulfills the requirements of HB 353, which directs colleges to adopt a policy that reasonably accommodates the sincerely held religious beliefs and practices of individual students with regard to all examinations or other academic requirements and absences for reasons of faith or religious or spiritual belief system. The policy:

- *Permits a student to be absent for up to three days each semester to take holidays for reasons of faith or religious or spiritual belief system or to participate in organized activities conducted under the auspices of a religious denomination, church, or other religious or spiritual organization;*
- *Specifies that the institution is prohibited from imposing an academic penalty as a result of a student's absence under the policy;*
- *States that instructors must accept without question the sincerity of a student's religious or spiritual belief system and keep alternative accommodation requests confidential;*
- *Includes a process for students to notify the institution of any grievance regarding the policy's implementation;*
- *Requires each course syllabus to include the institution's policy on requesting accommodations and the contact information of a person who can provide further information; and*
- *Requires the institution to post the policy on its website, including the contact information of a person who can provide further information and a non-exhaustive list of major religious holidays or festivals for the next two academic years.*

### **RECOMMENDATION:**

That the Board of Trustees adopt New Policy 7-16, Student Religious Accommodations, effective March 23, 2023.

COLUMBUS STATE COMMUNITY COLLEGE  
POLICY AND PROCEDURES MANUAL

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STUDENT RELIGIOUS ACCOMMODATIONS

Effective

Policy 7-16

Page 1 of 3

NEW POLICY

(A) PURPOSE

- (1) The College reasonably accommodates the sincerely held religious beliefs and practices of students on all examinations or other academic requirements and absences for reasons of faith or religious or spiritual belief system in accordance with the “Testing Your Faith” Act.

(B) STUDENT RIGHTS

- (1) Students are permitted to be absent for up to three (3) days each academic semester for reasons of faith or religious or spiritual belief system or to participate in organized activities conducted under the auspices of a religious denomination, church or other religious or spiritual organization without academic penalty.
- (2) Students shall be provided with alternative accommodations for examinations and other academic requirements missed due to the absence described above, if both of the following apply:
  - (a) The student's sincerely held religious belief or practice severely affects their ability to take an examination and/or meet an academic requirement.
  - (b) Not later than fourteen days after the first day of instruction in a course, the student provides the instructor with written notice of the specific dates for which they request alternative accommodations.
- (3) Students may contact the Executive Assistant for the Office of Academic Affairs for additional information about this policy.

(C) INSTRUCTOR OBLIGATIONS

- (1) Instructors shall accept without question the sincerity of a student’s religious or spiritual belief system.
- (2) Instructors shall keep requests for alternative accommodations confidential.
- (3) Instructors shall schedule a time and date for an alternative examination and/or other academic requirement(s), which may be before or after the originally scheduled time and date but is without prejudicial effect.

COLUMBUS STATE COMMUNITY COLLEGE  
POLICY AND PROCEDURES MANUAL

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STUDENT RELIGIOUS ACCOMMODATIONS

Effective

Policy 7-16

Page 2 of 3

- (4) Instructors shall include a syllabus statement in each course that includes:
  - (a) A description of the general process for requesting accommodations; and
  - (b) A statement referring students to the Executive Assistant for the Office of Academic Affairs as the point of contact for additional information about this policy.

(D) COLLEGE WEBSITE POSTING REQUIREMENTS

- (1) The College shall post a copy of this policy on its website.
- (2) The College shall post a non-exhaustive list of major religious holidays and festivals for the next two (2) academic years. This list will include a statement that the list is non-exhaustive and may not be used to deny accommodations to a student for a holiday or festival of the student's faith or religious or spiritual belief system that does not appear on the list.

(E) STUDENT GRIEVANCE PROCESS

- (1) Students are provided a grievance process if they believe this policy has been violated.
  - (a) A student may first discuss their concern with the instructor to determine if a resolution can be reached.
  - (b) A student may file a written grievance explaining how they believe this policy was violated with the chairperson of the department offering the course in question within ten (10) business days of the alleged policy violation.
  - (c) If additional information is needed from the student to understand or to clarify the grievance, the department chairperson shall contact the student prior to consulting with the instructor. The department chairperson shall issue a written response to the student within ten (10) business days of receipt of the grievance.
  - (d) If the grievance involves the denial of day(s) of absence under Section (B) of this policy, the department chairperson shall make every reasonable effort to respond to the grievance prior to the requested dates.
  - (e) The determination of the department chairperson is final.

COLUMBUS STATE COMMUNITY COLLEGE  
POLICY AND PROCEDURES MANUAL

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STUDENT RELIGIOUS ACCOMMODATIONS

Effective

Policy 7-16

Page 3 of 3

(f) For purposes of this policy, “business days” are Monday through Friday when classes are in session, excluding holidays and times when the College is closed.

(F) The President may establish procedures to administer this policy.



## COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

**DATE:** \_\_\_\_\_

**SUBJECT:**

Financial Statements as of and for the Seven Months Ended January 31, 2023.

**BACKGROUND INFORMATION:**

Columbus State Community College policy requires that monthly the President provide each Board of Trustees member a copy of the college's financial statements.

**FOR INFORMATION ONLY**

# COLUMBUS STATE

## COMMUNITY COLLEGE

March 7, 2023

**TO:** Dr. David T. Harrison, President

**FROM:** Aletha M. Shipley, Senior Vice President | Chief Financial Officer | Treasurer

**SUBJECT:** Financial Statements as of January 31, 2023

Attached are the financial statements of the Columbus State Community College District and the Foundation for the period ended January 31, 2023.

### 1. General Fund (Exhibit B)

**Revenues.** For the month of January, YTD revenues reported for FY23 are 3.2% (\$2.9M) above last year with State Subsidy up 3.2% (\$1.4M), and Special Courses up 154.9% (\$759K). Year-to-date tuition revenue is up 1.1% (\$487K), which is the result of SP23 enrollment being up over SP22 and a 3.0% tuition rate increase that became effective this fall.

Enrollment for AU22 was budgeted up 3.0% from last year but is estimated to land 1.5% down. There are positive signs that the College is beginning to recover from enrollment lost during the pandemic. New students in AU22 were up, in large part a result of the Columbus Promise Program, and College Credit Plus (CCP) enrollment is also up after being down last year. SP23 enrollment is estimated to land 1.0% above SP22, which is assumed in the year-end projection on Exhibit B (Column G).

State Subsidy (State Share of Instruction or SSI) was budgeted 3.1% (\$2.4M) higher than what was received in FY22, based on ODHE's preliminary FY23 calculation for Columbus State. ODHE reported that the College's final FY23 SSI amount would be \$182K lower than budget but then restored about \$100K leaving the final FY23 SSI amount about \$82K below budget.

Term	Budgeted Credit Hours	Actual Credit Hours*	Budget to	Prior Year FTEs	Current Year FTEs*	% Variance
			Actual Increase/ Decrease			
Summer 2022**	37,546	32,309	-13.9%	5,150	4,682	-9.1%
Autumn 2022	201,316	193,213	-4.0%	13,080	12,881	-1.5%
Spring 2023	180,834	176,851	-2.2%	11,672	11,790	1.0%
Summer 2023**	45,407					

\* Summer 2022 credit hours and FTEs are Census Day numbers provided by the Ohio Department of Higher Education (ODHE). Autumn 2022 credit hours and FTEs are estimates provided by the Office of Institutional Effectiveness (IE). Spring 2023 credit hours and FTEs are estimates by the Resource Planning & Analysis (RPA) Office.

\*\* Summer semester 2022 straddles both FY22 and FY23, with 46% of the revenue attributed to FY23. Likewise, Summer semester 2023 straddles both FY23 and FY24, with 54% of the revenue attributed to FY23.

**Expenses and Transfers.** Through the month of January, expenditures are 0.8% (\$679K) higher than the same period last year. Higher spending patterns are emerging in FY23 as the College continues to shift back to in-person operations. The year-end projection provided on Exhibit B (Column G) assumes significant underspending due primarily to one-time vacancy savings that are mostly the result of continued hiring challenges. The one-time vacancy savings will create salary-related benefit savings which will help offset the upward adjustment from budget to group health insurance's year-end projection of \$4M. This expense is always difficult to project and will be closely monitored through the second half of the year.

**COVID-19 Federal Support.** The College has been awarded a number of federal grants to address needs related to the pandemic since FY20. Only three grants remain for FY23: HEERF (Institutional), HEERF (Student), and Title III. All are expected to expire at the end of FY23 and the College is on pace to use all of the remaining funds.

## 2. **Auxiliary Fund** (Exhibit D)

Bookstore revenues are up \$815K, or 15.4%, compared to the same period last year. Textbook sales are up \$96K, Inclusive Access is up \$194K, and General Merchandise is up \$248K. Investment income is up \$189K. Overall, Auxiliary expenses are down 4%, about \$33K, primarily due to a decrease in Bookstore expenses while Food Services and Auxiliary Administration expenses combined to increase by approximately \$5K. Food Service revenues are up \$66K to last year while there was no Other revenue to date for FY23 due to parking not being charged for Autumn and Spring semesters.

## 3. **Foundation** (Exhibits F and G)

Total Foundation revenues are up \$1.7M, primarily due to a number of new gifts in FY23, of between \$20K and \$1M each, and an increase in investment income of \$400K over last year. Revenue for Taste the Future is up 62% or \$51K. Unrestricted expenses are down 24.7% compared to last year, primarily due to timing of investment fees. Staff expense charged to the Foundation and Cultivation are both higher in the current year, while Consultant Fees were considerably higher last year and are not being charged in the current year.

## 4. **Investments**

The College's portfolio is invested consistently with its investment policy, with 21.84% currently invested in STAR Ohio and other money markets, and the balance in various federal agencies, municipal bonds, and treasury notes. Several investment funds were created in FY21 to maximize earnings on the proceeds from the \$150M of bonds issued in October 2020 and proceeds from Franklin County tax collections for debt service for the College's first-ever voted bond issue. Of the \$613K net gain in interest income reported on Exhibit B, \$377M is unrealized loss while \$990K is realized income and includes earnings generated from bond proceeds.

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### BUSINESS SERVICES

**COLUMBUS STATE COMMUNITY COLLEGE  
BALANCE SHEET AT JANUARY 31, 2023  
With Comparative Figures at January 31, 2022**

**EXHIBIT A**

<u>Assets</u>	<u>January 31, 2023</u>	<u>January 31, 2022</u>		<u>Liabilities and Fund Balance</u>	<u>January 31, 2023</u>	<u>January 31, 2022</u>	
<b>Current Funds</b>			(1)	<b>Current Funds</b>			(1)
<b>Unrestricted</b>			(2)	<b>Unrestricted</b>			(2)
<b>Educational and general</b>			(3)	<b>Educational and general</b>			(3)
Cash	\$ 13,836,517	\$ 12,367,578	(4)	Accounts payable	\$ 10,951,191	\$ 13,131,391	(4)
Investments (including money markets at cost and treasury bills and agency discount notes at market - (note 1))	141,629,817	140,953,332	(7)	Deferred income			(5)
Accounts receivable, net of allowance for doubtful accounts	8,953,313	8,985,365	(9)	Student tuition	22,097,665	22,589,143	(6)
Interest receivable	-	-	(10)	Lab fees and credit bank	328,914	148,585	(7)
Prepaid expense	1,514,639	1,018,372	(11)	State CARES funds	-	-	(8)
Inventory	34,861	31,248	(12)	Due to auxiliary funds	-	-	(9)
Due from agency funds	-	-	(13)	Due to plant funds	10,936,039	7,594,379	(10)
Due from auxiliary funds	692,736	584,101	(14)	Due to agency funds	2,871,279	7,145,834	(11)
Total educational & general	<u>\$ 166,661,882</u>	<u>\$ 163,939,996</u>	(16)	Fund balances (Exhibit C):			(12)
				Allocated	74,244,257	64,374,753	(13)
				Unallocated	45,232,538	48,955,911	(14)
				Total fund balances	<u>119,476,795</u>	<u>113,330,664</u>	(15)
				Total educational & general	<u>\$ 166,661,882</u>	<u>\$ 163,939,996</u>	(16)
<b>Auxiliary enterprise</b>				<b>Auxiliary enterprise</b>			
Cash	\$ 2,210,415	\$ 1,588,223	(17)	Accounts payable	\$ 259,793	\$ 304,534	(17)
Investments	10,930,337	11,076,465	(18)	Due to educational & general fund	692,736	584,101	(18)
Accounts receivable	1,892,203	2,581,960	(19)	Due to Plant Fund	330,600	274,038	(19)
Inventories, at cost as defined (note 2)	1,473,656	1,213,550	(20)	Fund balances (Exhibit D):			(20)
Other Assets	70,178	70,178	(21)	Allocated	408,824	458,367	(21)
Due from general fund	-	-	(22)	Unallocated	14,984,636	15,009,136	(22)
Due from grant funds	99,799	99,800	(23)	Total fund balances	<u>15,393,459</u>	<u>15,467,503</u>	(23)
Total auxiliary enterprise	<u>16,676,588</u>	<u>16,630,176</u>	(24)	Total auxiliary enterprise	<u>16,676,588</u>	<u>16,630,176</u>	(24)
Total unrestricted	<u>\$ 183,338,470</u>	<u>\$ 180,570,172</u>	(25)	Total unrestricted	<u>\$ 183,338,470</u>	<u>\$ 180,570,172</u>	(25)
Total current funds	<u>\$ 183,338,470</u>	<u>\$ 180,570,172</u>	(26)	Total current funds	<u>\$ 183,338,470</u>	<u>\$ 180,570,172</u>	(26)
	[A]	[B]			[C]	[D]	

(See accompanying summary of significant accounting policies and notes to financial statements)

(Continued)



**COLUMBUS STATE COMMUNITY COLLEGE  
BALANCE SHEET AT JANUARY 31, 2023  
With Comparative Figures at January 31, 2022**

**EXHIBIT A  
(Continued)**

<u>Assets</u>	<u>January 31, 2023</u>	<u>January 31, 2022</u>		<u>Liabilities and Fund Balance</u>	<u>January 31, 2023</u>	<u>January 31, 2022</u>	
<b>Plant funds</b>			(1)	<b>Plant funds</b>			(1)
Unexpended			(2)	Unexpended			(2)
State appropriations receivable	\$ -	\$ -	(3)	Fund balances			(3)
Capital Improvement Fund	<u>1,574,660</u>	<u>1,542,339</u>	(4)	Restricted	\$ <u>1,574,660</u>	\$ <u>1,542,339</u>	(4)
Total unexpended	<u>1,574,660</u>	<u>1,542,339</u>	(5)	Total unexpended	<u>1,574,660</u>	<u>1,542,339</u>	(5)
Cash from Bond Proceeds	1,195,643	2,473,496	(6)				(6)
Investments	146,982,906	154,865,151	(7)	Investment in plant:			(7)
Deposit with trustees/Bond Retirement Fund	1,323,474	2,044,440	(8)				(8)
Due from general fund	10,936,039	7,594,379	(9)	Interest payable	-	-	(10)
Due from Auxiliary	330,600	3,882,586	(10)	Capital lease payable	-	195,290	(11)
Due from Grants	3,608,548	-	(11)	Accounts payable	138,137	272,634	(12)
Land	28,375,580	28,375,580	(12)	Bonds payable	146,467,979	162,321,036	(13)
Improvements other than buildings	16,409,050	16,219,770	(13)	Leased Liabilities	4,895,865	-	(14)
Buildings	217,561,486	216,259,993	(14)	Due from Grant Funds	195,170	195,170	(15)
Movable equipment, furniture and library books	64,165,174	59,423,202	(15)	Net investment in plant	196,445,937	188,501,410	(16)
Construction-in-progress	7,162,959	5,640,055	(17)				(17)
Leased Assets	5,575,626	-	(18)				(18)
Other Assets	12,022	28,802	(19)				(19)
Less: accumulated depreciation	<u>(155,496,018)</u>	<u>(145,321,914)</u>	(20)	Total investment in plant	<u>348,143,088</u>	<u>351,485,540</u>	(21)
Total investment in plant	<u>348,143,088</u>	<u>\$ 351,485,540</u>	(21)	Total plant funds	<u>\$ 349,717,748</u>	<u>\$ 353,027,879</u>	(22)
Total plant funds	<u>\$ 349,717,748</u>	<u>353,027,879</u>	(22)				
<b>Agency funds</b>		\$	(23)	<b>Agency funds</b>			(23)
Cash	\$ -	-	(24)	Deposits held in custody for others	\$ 2,871,279	\$ 7,145,834	(24)
Due from agencies	-	-	(25)	Due to educational and general fund	-	-	(25)
Due from general fund	<u>2,871,279</u>	<u>\$ 7,145,834</u>	(26)				(26)
Total agency funds	<u>\$ 2,871,279</u>	<u>\$ 7,145,834</u>	(27)	Total agency funds	<u>\$ 2,871,279</u>	<u>\$ 7,145,834</u>	(27)
	[A]	[B]			[C]	[D]	

(See accompanying summary of significant accounting policies and notes to financial statements)

**COLUMBUS STATE COMMUNITY COLLEGE  
OPERATIONAL BUDGET COMPARISON  
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2023  
With Comparative Figures at January 31, 2022**

**EXHIBIT B**

	FY 23			FY 22			FY 23 Projected Year End		FY 22 Audited Year End		
	Budget as approved June 2022	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Budget as approved June 2021	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	FY 23 Projected Year End	Projected % of Budget	FY 22 Audited Year End	% of Budget	
<b>Revenues</b>											
<b>Appropriations</b>											
Subsidy	\$ 77,993,990	\$ 45,466,129	58.29%	\$ 76,021,245	\$ 44,071,176	57.97%	\$ 77,911,943	99.89%	\$ 75,629,791	99.49%	(1)
Student Support Services	-	-	-	-	-	-	-	-	-	-	(2)
	<u>77,993,990</u>	<u>45,466,129</u>	<u>58.29%</u>	<u>76,021,245</u>	<u>44,071,176</u>	<u>57.97%</u>	<u>77,911,943</u>	<u>99.89%</u>	<u>75,629,791</u>	<u>99.49%</u>	(3)
<b>Student</b>											
Tuition	76,744,604	44,314,158	57.74%	82,370,801	43,827,494	53.21%	71,922,442	93.72%	71,306,632	86.57%	(4)
Fees	3,102,150	2,141,087	69.02%	3,381,799	2,234,349	66.07%	3,069,624	98.95%	2,262,513	66.90%	(5)
Special Courses	1,181,849	1,249,752	105.75%	1,200,030	490,264	40.85%	1,856,849	157.11%	1,082,530	90.21%	(6)
	<u>81,028,603</u>	<u>47,704,998</u>	<u>58.87%</u>	<u>86,952,630</u>	<u>46,552,107</u>	<u>53.54%</u>	<u>76,848,915</u>	<u>94.84%</u>	<u>74,651,675</u>	<u>85.85%</u>	(7)
<b>Contracted Services</b>											
Net	988,640	559,281	56.57%	640,584	308,103	48.10%	988,640	100.00%	1,196,518	186.79%	(8)
	<u>988,640</u>	<u>559,281</u>	<u>56.57%</u>	<u>640,584</u>	<u>308,103</u>	<u>48.10%</u>	<u>988,640</u>	<u>100.00%</u>	<u>1,196,518</u>	<u>186.79%</u>	(9)
<b>Other</b>											
Partnership Revenue	90,813	40,623	44.73%	41,125	62,789	152.68%	78,063	85.96%	93,383	227.07%	(10)
Miscellaneous	984,364	491,427	49.92%	1,010,625	344,981	34.14%	938,283	95.32%	1,070,214	105.90%	(11)
Mitchell Hall Transfer In	-	-	-	-	-	-	-	-	-	-	(12)
Transfer In for Debt Service	1,009,987	-	-	831,107	-	-	1,009,987	100.00%	831,107	100.00%	(13)
Lost Revenue	-	-	-	-	-	-	-	-	-	-	(14)
	<u>2,085,164</u>	<u>532,049</u>	<u>25.52%</u>	<u>1,882,857</u>	<u>407,770</u>	<u>21.66%</u>	<u>2,026,333</u>	<u>97.18%</u>	<u>1,994,704</u>	<u>105.94%</u>	(15)
Total Revenues	<u>162,096,397</u>	<u>94,262,457</u>	<u>58.15%</u>	<u>165,497,316</u>	<u>91,339,156</u>	<u>55.19%</u>	<u>157,775,830</u>	<u>97.33%</u>	<u>153,472,688</u>	<u>92.73%</u>	(16)
<b>Operating Expenditures</b>											
Educational & General (Instructional)	83,879,317	46,102,848	54.96%	86,069,585	47,168,508	54.80%	82,354,487	98.18%	81,588,118	94.79%	(17)
Library	1,823,111	865,845	47.49%	1,816,490	893,942	49.21%	1,568,045	86.01%	1,646,674	90.65%	(18)
General	14,450,877	7,058,067	48.84%	14,189,335	6,740,835	47.51%	13,634,630	94.35%	12,076,383	85.11%	(19)
Information Technology	13,591,605	8,825,511	64.93%	13,638,508	8,921,131	65.41%	13,816,029	101.65%	13,303,162	97.54%	(20)
Student Services	19,238,144	9,882,938	51.37%	16,730,303	8,770,532	52.42%	18,908,577	98.29%	16,399,608	98.02%	(21)
Operation and maintenance of plant	15,658,944	8,823,567	56.35%	16,158,946	8,595,294	53.19%	15,667,720	100.06%	14,962,257	92.59%	(22)
Administration	13,970,315	6,168,515	44.15%	12,876,624	5,945,030	46.17%	11,767,320	84.23%	9,689,650	75.25%	(23)
Transfer for debt service	2,174,801	1,268,634	58.33%	2,197,525	1,281,890	58.33%	2,174,801	100.00%	2,197,525	100.00%	(24)
GEER SSI	-	-	-	-	-	-	-	0.00%	(711,375)	-	(25)
Total Expenditures	<u>164,787,114</u>	<u>88,995,926</u>	<u>54.01%</u>	<u>163,677,316</u>	<u>88,317,162</u>	<u>53.96%</u>	<u>159,891,609</u>	<u>97.03%</u>	<u>151,152,002</u>	<u>92.35%</u>	(26)
<b>Non-operating &amp; Encumbered</b>											
Transfer for Capital Equipment	500,000	See Exhibit C		500,000	See Exhibit C		500,000	N/A	500,000	N/A	(27)
Transfer for Capital Improvements	1,100,000			500,000			1,100,000	N/A	500,000	N/A	(28)
Transfer for Student Success & Innovation	-			-			-	N/A	-	N/A	(29)
Transfer for Scholarships	-			-			-	N/A	-	N/A	(30)
Transfer for Technology Initiatives	820,000			820,000			820,000	N/A	820,000	N/A	(31)
Transfer for Mitchell Hall Start Up Costs	-			-			-	N/A	-	N/A	(32)
Transfer for One Time Compensation	-			-			-	N/A	-	N/A	(33)
COVID-19	-			-			-	N/A	-	N/A	(34)
Total expenditures and transfers	<u>167,207,114</u>	<u>88,995,926</u>	<u>53.22%</u>	<u>165,497,316</u>	<u>88,317,162</u>	<u>53.36%</u>	<u>162,311,609</u>	<u>97.07%</u>	<u>152,972,002</u>	<u>92.43%</u>	(35)
Operational Revenues	<u>(5,110,717)</u>	<u>5,266,531</u>	<u>N/A</u>	<u>-</u>	<u>3,021,994</u>	<u>N/A</u>	<u>(4,535,779)</u>	<u>N/A</u>	<u>500,686</u>	<u>N/A</u>	(36)
<b>Interest Income</b>											
Net Operating Revenues	\$ <u>(5,110,717)</u>	\$ <u>5,879,894</u>	<u>-</u>	\$ <u>-</u>	\$ <u>(1,393,445)</u>	<u>-</u>	\$ <u>613,363</u>	<u>-</u>	\$ <u>(4,287,776)</u>	<u>-</u>	(37)
							\$ <u>(3,922,416)</u>	<u>-</u>	\$ <u>(3,787,090)</u>	<u>-</u>	(38)
<b>Reserve expenditures from Exhibit C</b>	<u>(5,110,717)</u>	<u>8,262,249</u>	<u>-</u>	<u>-</u>	<u>2,665,497</u>	<u>-</u>	<u>8,262,249</u> *	<u>-</u>	<u>6,665,900</u>	<u>-</u>	(39)
Net Revenues/(Expenditures)	\$ <u>(5,110,717)</u>	\$ <u>(2,382,355)</u>	<u>-</u>	\$ <u>(1,036,948)</u>	<u>-</u>	<u>-</u>	\$ <u>(12,184,666)</u>	<u>-</u>	\$ <u>(10,452,990)</u>	<u>-</u>	(40)
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]	

\* The amount in [G](39) contains only the Exhibit C actual expended year to date. Year-end entries for State capital appropriations, capitalization of assets and other required year-end audit accruals and adjustments will also impact the projected net revenues/(expenditures) in [G](40) for the year but have not yet been projected for FY23.

**COLUMBUS STATE COMMUNITY COLLEGE  
STATEMENT OF CHANGES IN FUND BALANCES OF CURRENT  
EDUCATIONAL AND GENERAL FUNDS  
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2023**

**EXHIBIT C**

	Balance at June 30, 2022	Net Increase for Current Period	Board Approved Additions	Transfers	Expenditures	Balance at January 31, 2023	
Unrestricted							
Allocated							
Capital Improvements & Land Acquisition	\$ 10,789,649	\$ -	\$ 1,100,000	\$ (1,600,000)	\$ (134,636)	\$ 10,155,013	(1)
Bookstore/DX Modifications	263,490	-	-	-	-	263,490	(2)
Student Support Services	199,785	-	-	-	-	199,785	(3)
Creative Campus	77,491	-	-	-	-	77,491	(4)
Advancement	852,841	-	-	-	(142,869)	709,972	(5)
Fire Science	318,660	-	-	-	-	318,660	(6)
Mitchell Hall Start-Up Costs	1,128,481	-	-	-	-	1,128,481	(7)
COVID-19	245,366	-	-	-	(3,661)	241,706	(8)
Capital Equipment	5,819,917	-	500,000	-	(329,195)	5,990,723	(9)
Budget/Tuition Stabilization	20,756,987	-	-	-	-	20,756,987	(10)
Accumulated Lab Fees	1,748,604	-	-	-	(72,545)	1,676,059	(11)
Broadbanding	103,337	-	-	-	-	103,337	(12)
Scholarships	1,263,508	-	-	-	(166,832)	1,096,676	(13)
Student Success and Innovation	15,372,100	-	-	-	(548,999)	14,823,100	(14)
Strategic Growth Initiatives	689,107	-	-	-	-	689,107	(15)
Technology Initiatives	1,522,386	-	3,544,928	1,600,000	(2,051,650)	4,615,665	(16)
Human Capacity Development/Wellness	242,933	-	-	-	(15,450)	227,483	(17)
Campus Safety Initiatives	176,134	-	-	-	-	176,134	(18)
Energy Efficiency/Sustainability Initiatives	1,570,416	-	-	-	-	1,570,416	(19)
Health Care Self-Insurance Escrow	1,241,018	-	-	-	-	1,241,018	(20)
Health Care HSA Incentive	86,636	-	-	-	-	86,636	(21)
Self-Insured Workers Compensation Benefits	152,500	-	-	-	-	152,500	(22)
One-Time Compensation	594,031	-	-	-	(58,927)	535,104	(23)
Partnerships for Student Success	20,529	-	-	-	-	20,529	(24)
Recovery Reserve	12,125,672	-	-	-	(4,737,486)	7,388,186	(25)
	77,361,578	-	5,144,928	-	(8,262,249)	74,244,257	(26)
Unallocated	38,350,945	3,764,272	(5,144,928)	-	8,262,249	45,232,538	(27)
Total General Fund	\$ 115,712,523	\$ 3,764,272	\$ -	\$ -	\$ -	\$ 119,476,795	(28)
	[A]	[B]	[C]	[D]	[E]	[F]	

**COLUMBUS STATE COMMUNITY COLLEGE  
OPERATIONAL BUDGET COMPARISON FOR AUXILIARY SERVICES  
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2023  
With Comparative Figures at January 31, 2022**

**EXHIBIT D**

	FY 23			FY 22			FY 23 Projected Year End		FY 22 Audited Year End		
	Budget as approved June 2022	Actual to Date	% of Budget Expended to Date	Budget as approved June 2021	Actual to Date	% of Budget Expended to Date	FY 23 Projected Year End	Projected % of Budget	FY 22 Audited Year End	% of Budget	
<b>Auxiliary</b>											
Sales/Revenues											
Bookstore	\$ 7,338,455	\$ 6,092,820	83.03%	\$ 8,288,587	\$ 5,277,837	63.68%	\$ 7,338,455	100.00%	\$ 7,253,886	87.52%	(1)
Food Services	170,000	163,197	96.00%	144,500	96,909	67.07%	170,000	100.00%	126,320	87.42%	(2)
Other	250,000	-	0.00%	180,634	157,489	-	250,000	100.00%	197,984	109.61%	(3)
Total Revenues	7,758,455	6,256,017	80.63%	8,613,721	5,532,235	64.23%	7,758,455	100.00%	7,578,190	87.98%	(4)
Cost of Goods Sold											
Bookstore	\$6,076,637	4,676,489	76.96%	6,827,880	4,377,671	64.11%	6,076,637	100.00%	6,195,322	90.74%	(5)
Food Service	-	-	-	-	-	-	-	-	56	-	(6)
Gross Margin	1,681,818	1,579,528	93.92%	1,785,841	1,154,564	64.65%	1,681,818	100.00%	1,382,812	77.43%	(7)
Operating Expenses											
Bookstore	1,314,526	654,146	49.76%	1,367,371	706,311	51.65%	1,314,526	100.00%	1,192,610	87.22%	(8)
Food Services	86,444	47,973	55.50%	84,884	46,104	54.31%	86,444	100.00%	83,270	98.10%	(9)
Other	275,000	13,223	-	64,674	-	-	275,000	100.00%	33,075	51	(10)
Auxiliary Administration	169,606	98,723	58.21%	151,805	96,125	63.32%	169,606	100.00%	177,009	116.60%	(11)
Total Expenses	1,845,576	814,065	44.11%	1,668,734	848,540	50.85%	1,845,576	100.00%	1,485,964	89.05%	(12)
Auxiliary Net Operating Income/(Loss)	(163,758)	765,463	-467.44%	117,107	306,024	261.32%	(163,758)	100.00%	(103,152)	-88.08%	(13)
Net Income/(Loss)											
Bookstore	(52,708)	762,185	-1446.05%	93,336	193,855	207.70%	(52,708)	100.00%	(134,046)	-143.62%	(14)
Food Services	83,556	115,224	137.90%	59,616	50,805	85.22%	83,556	100.00%	42,994	72.12%	(15)
Other	(25,000)	(13,223)	52.89%	115,960	157,489	-	(25,000)	100.00%	164,909	142.21%	(16)
Auxiliary Administration	(169,606)	(98,723)	58.21%	(151,805)	(96,125)	63.32%	(169,606)	100.00%	(177,009)	116.60%	(17)
CARES Offset/Transfer-In from Recovery Reserve	163,758	-	-	-	-	-	163,758	-	-	-	(18)
Net Auxiliary Income/(Loss)	\$ -	\$ 765,463	0.00%	\$ 117,107	\$ 306,024	0%	\$ -	0.00%	\$ (103,152)	-88.08%	(19)
Reserve Expenditures											
Non-operating Revenues/Expenditures	(30,000)	-	-	(40,000)	-	-	(30,000)	-	-	-	(20)
College Credit Plus	-	-	-	-	-	-	-	-	-	-	(21)
College Strategic Priorities	(100,000)	(68,392)	-	(100,000)	(21,000)	-	(10,000)	-	(38,994)	-	(22)
Food Services/Renovations	-	-	-	-	-	-	-	-	-	-	(23)
Transfer for Debt Service	(347,216)	(202,542)	-	(339,367)	(197,964)	-	(347,216)	-	(339,368)	-	(24)

**COLUMBUS STATE COMMUNITY COLLEGE  
CASH FLOW FORECAST  
AS OF JANUARY 31, 2023**

**EXHIBIT E**

	Actual August 2022	Actual September 2022	Actual October 2022	Actual November 2022	Actual December 2022	Actual January 2023	
Beginning Cash	\$ 7,959,740	5,448,168	6,781,899	4,328,804	10,795,061	4,976,299	(1)
Cash Receipts	22,247,392	8,298,091	10,446,864	8,046,710	9,281,146	20,362,506	(2)
Cash Disbursements	(17,710,226)	(15,146,552)	(16,475,800)	(16,632,024)	(14,423,541)	(17,429,150)	(3)
Financial Aid	12,951,263	5,182,192	(3,424,159)	8,051,571	2,323,633	13,746,078	(4)
Outflow for investments	(20,000,000)	(3,000,000)	-	-	(3,000,000)	(15,000,000)	(5)
Inflow from investments	-	6,000,000	7,000,000	7,000,000	-	-	(6)
Ending Cash	<u>\$ 5,448,168</u>	<u>6,781,899</u>	<u>4,328,804</u>	<u>10,795,061</u>	<u>4,976,299</u>	<u>6,655,733</u>	(7)

	Forecasted February 2023	Forecasted March 2023	Forecasted April 2023	Forecasted May 2023	Forecasted June 2023	Forecasted July 2023	
Beginning Cash	\$ 6,655,733	5,792,662	5,749,591	5,716,520	5,040,859	5,167,788	(8)
Cash Receipts	20,610,000	10,580,000	10,100,000	14,350,000	9,190,000	9,300,000	(9)
Cash Disbursements	(14,548,071)	(13,348,071)	(14,348,071)	(15,675,661)	(16,748,071)	(14,748,071)	(10)
Financial Aid	75,000	(1,275,000)	215,000	650,000	(315,000)	5,000	(11)
Outflow for investments	(7,000,000)	-	-	-	-	-	(12)
Inflow from investments	-	4,000,000	4,000,000	-	8,000,000	6,000,000	(13)
Ending Cash	<u>\$ 5,792,662</u>	<u>5,749,591</u>	<u>5,716,520</u>	<u>5,040,859</u>	<u>5,167,788</u>	<u>5,724,717</u>	(14)

**COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION  
BALANCE SHEET AT JANUARY 31, 2023  
With Comparative Figures at January 31, 2022**

<u>Assets</u>	<u>January 31, 2023</u>	<u>January 31, 2022</u>	
Cash	\$ 6,090,785	\$ 6,488,888	(1)
Investments at market value (see note)	15,891,507	16,957,440	(2)
Pledges Receivable - Mitchell Hall	1,799,964	1,568,226	(3)
Pledges Receivable - Other	3,775,576	5,680,298	(4)
Accounts Receivable	798,877	-	(5)
Other Assets	377,123	377,123	(6)
Total Assets	\$ 28,733,832	\$ 31,071,975	(7)
<u>Liabilities</u>			
Due to general fund	\$ 7,544	\$ 10,540	(8)
Pledge Payable	-	-	(9)
Trade Payables	552,367	2,226,412	(10)
Total Liabilities	559,911	2,236,952	(11)
<u>Fund balance</u>			
Permanently Restricted	6,720,740	5,615,009	(12)
Temporarily Restricted	15,703,416	18,391,473	(13)
Unrestricted			
Allocated	86,634	86,634	(14)
Unallocated	5,663,131	4,741,907	(15)
Total fund balance	28,173,921	28,835,023	(16)
Total Liabilities and fund balance	\$ 28,733,832	\$ 31,071,975	(17)
	[A]	[B]	

Note: Investments

Investments are valued at market, which is generally determined by use of published market quotations. Realized gains and losses from sale or redemption of investments are based upon the cost of the specific investment sold or redeemed. Purchases and sales of investments are reflected on a trade-date basis. A summary of investments is as follows:

	Cost	Market	Percent of Portfolio
Cash & Equivalents	\$ 1,954,096	1,955,201	12.30%
Equities	4,832,228	5,457,166	34.34%
Fixed Income	8,736,944	8,189,838	51.54%
Mutual Funds	280,498	289,302	1.82%
Total Investments	\$ 15,803,766	\$ 15,891,507	100.00%

EXHIBIT G

**COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2023  
With Comparative Figures at January 31, 2022**

	January 31, 2023					January 31, 2022	
	Unrestricted		Temporarily Restricted	Permanently Restricted	Total All Funds	Total All Funds	
	Allocated	Unallocated					
Revenue							
Contributions							
Scholarships and Programs	\$ -	\$ 1,078,003	\$ 1,006,755	\$ 575,830	\$ 2,660,588	\$ 666,879	(1)
Taste the Future	-	131,707	-	-	131,707	81,121	(2)
Contributions for Columbus State	-	-	1,961,502	-	1,961,502	2,694,757	(3)
Mitchell Hall	-	-	108,315	-	108,315	76,166	(4)
Creative Campus	-	-	-	-	-	40,000	(5)
Administration Fee Income	-	-	-	-	-	-	(6)
Rental Income	-	-	-	-	-	-	(7)
Interest Income	-	24,354	2,915	-	27,269	17,796	(8)
Investment Income							
Realized	-	(5,110)	(24,072)	-	(29,182)	770,037	(9)
Unrealized	-	73,040	301,911	-	374,951	(824,628)	(10)
Investment income-subtotal	-	67,930	277,839	-	345,769	(54,591)	(11)
Total revenues	-	1,301,994	3,357,326	575,830	5,235,150	3,522,128	(12)
Expenditures							
Scholarships and Programs	-	-	1,447,123	-	1,447,123	259,987	(13)
Contributions to Columbus State	-	-	911,093	40,440	951,533	10,045	(14)
Corporate Gift	-	-	1,393,883	-	1,393,883	1,496,373	(15)
Creative Campus	-	-	4,720	-	4,720	8,688	(16)
Mitchell Hall	-	-	-	-	-	-	(17)
Administrative Fee Expense	-	-	-	-	-	-	(18)
Management and general	-	179,814	1,677	-	181,491	240,905	(20)
Total expenditures	-	179,814	3,758,496	40,440	3,978,750	2,015,998	(21)
Excess (deficit) of revenues over expenditures	-	1,122,180	(401,170)	535,390	1,256,400	1,506,130	(22)
Transfers	-	-	-	-	-	-	(23)
Other Board Distributions	-	-	-	-	-	-	(24)
Fund balance at beginning of period	86,634	4,540,951	16,104,586	6,185,350	26,917,521	27,328,893	(25)
Fund balance at end of period	\$ 86,634	\$ 5,663,131	\$ 15,703,416	\$ 6,720,740	\$ 28,173,921	\$ 28,835,023	(26)
	[A]	[B]	[C]	[D]	[E]	[F]	

**COLUMBUS STATE COMMUNITY COLLEGE  
NOTES TO FINANCIAL STATEMENTS  
AS OF JANUARY 31, 2023**

1) **Investments**

<u>Investment Fund</u>	<u>Cost</u>	<u>Market Value</u>	<u>Yield to Maturity*</u>	<u>Average Maturity (days)</u>
STAR Ohio/Operating	\$ 31,119,603	\$ 31,119,603	4.56%	1
STAR Ohio/Plant	1,574,660	1,574,660	4.56%	1
STAR Ohio/Auxiliary	2,787,252	2,787,252	4.56%	1
STAR 2020A Bonds	533,885	533,885	4.56%	1
STAR 2020B Bonds	2,767,809	2,767,809	4.56%	1
CSCC Operating Fund	115,631,088	110,510,214	1.83%	854
Auxiliary Services	8,518,176	8,056,732	1.79%	745
2020A Bond Proceeds	19,693,004	19,835,272	3.85%	120
2020B Bond Proceeds	56,701,057	53,458,082	0.55%	573
2020B Bond Proceeds PNC	60,060,489	56,185,948	4.35%	533
County Proceeds	4,738,396	4,772,223	4.11%	186
Plant Fund	9,889,170	9,429,686	1.66%	792
	<u>\$ 314,014,587</u>	<u>\$ 301,031,367</u>		

\* Weighted

<u>Portfolio Composition</u>	<u>Type</u>	<u>% of Total</u>
	STAR Ohio	12.88%
	Agencies	13.83% *
	Municipal Bonds	24.46%
	Corporate Issues	20.80%
	Treasury Notes	19.07%
	Stocks	0.00%
	Cash & Equivalents	8.96%
		<u>100.00%</u>

\* This includes discount notes, callable, non-callable, securitized, and step-up agency investments.

2) **Inventories**

Bookstore inventories at year-end are stated at actual cost. A complete physical inventory is taken annually and adjustments, if any, are recorded.

A weighted average cost is used for inventory for the Retail Operations in Mitchell Hall. Inventory is taken monthly and adjustments, if any, are recorded.

3) **Plant Funds**

Physical plant and equipment are stated at cost at date of acquisition or fair value at date of donation in case of gifts. Depreciation of physical plant and equipment is recorded.

4) **Long-term debt**

Outstanding long-term debt consists of bonds payable in annual installments varying from \$800,000 to \$1,285,000 with interest rates of 1.65% to 5%, the final installment being due in 2041. Approximately \$21.2M are general receipts bonds collateralized by a gross pledge basis, of the general receipts of the college, which include the full of every type and character of receipts, excepting only those specifically excluded which are primarily those that are appropriated from the State of Ohio. Debt service for this long-term debt is paid from an annual allocation in the College's Operating fund, the Auxiliary Services fund, and from the Development Foundation from funds raised through a capital campaign. The balance of the bonds, nearly \$125.2M, are voted general obligation debt. Debt service for this debt is paid from collections of ad valorem taxes in Franklin County, Ohio.

5) **Interfund Accounts**

All interfund borrowings have been made from current funds and amounts are due currently without interest.





## COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

**DATE:** \_\_\_\_\_

**SUBJECT:**

Personnel information items.

**BACKGROUND INFORMATION:**

In accordance with a Board of Trustees resolution approved and adopted at their regular meeting held on October 18, 1978, the President has the authority to make staff appointments to positions which have already been approved by the Board and included in the current budget and to accept faculty and staff resignations.

**FOR INFORMATION ONLY**

**COLUMBUS STATE COMMUNITY COLLEGE**

**BOARD OF TRUSTEES**

**INFORMATION ONLY**

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following persons have been **appointed**.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>	<u>SALARY</u>
Ashley Apel	Facilities Support II	Facilities Management	02/15/2023	\$37,440
Monica Badurina	System Specialist	Curriculum Management	02/01/2023	\$47,257
Addalie Bolyard	Administrative Assistant	Student Affairs	01/09/2023	\$46,800
James "Jamie" Ellis	Director	Facilities Management	01/03/2023	\$88,500
Rachel Ellis	Specialist	Trio & Special Projects	01/03/2023	\$38,480
Shaneece Green	Specialist	Advising & Career Services	01/03/2023	\$38,667
Kay Hemmert	Specialist	Student Central	02/01/2023	\$38,480
Brian Kellenbarger	Lead Maintenance	Facilities Management	02/16/2023	\$67,600
Aloysius Kienee	Information Security Analyst I	Information Security	01/30/2023	\$66,400
Jordan Lochard	Compliance Officer	Equity & Compliance	02/16/2023	\$64,903
Sarah Madtes	Counselor	Student Wellbeing	01/03/2023	\$51,701
Logan Matney	Lead Maintenance	Facilities Management	02/16/2023	\$53,684
Matt Moore	AV Tech 1	Conference Center	01/17/2023	\$45,115
Tamara Montgomery	Chairperson	Nursing	01/12/2023	\$135,523
Laura Norman	Specialist	Student Conduct	01/03/2023	\$38,480
Abass Oyewale	ATS Technician	Academic Technology Services	01/30/2023	\$45,115
Julie Thoms	Instructor	Languages & Communication	01/03/2023	\$46,937
Keon Truss	Police Recruit	Police	01/03/2023	\$57,990
Vanessa Williams	Culinary Coordinator	Hospitality Management	01/09/2023	\$37,000

March 2023

**COLUMBUS STATE COMMUNITY COLLEGE**

**BOARD OF TRUSTEES**

**INFORMATION ONLY**

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following resignations/voluntary cash separation incentives/reductions in force/terminations/retirements have been accepted.

<u><b>NAME</b></u>	<u><b>POSITION</b></u>	<u><b>DEPARTMENT</b></u>	<u><b>DATE</b></u>
Celeste Bland	Senior Director	Inclusive Advising Innovation	01/31/2023
Robert Crane	Payroll Specialist	Payroll	01/03/2023
Mark Dudgeon	Senior Director	Facilities Management	02/24/2023
Gregory Fossitt	Facilities Support Worker	Building Services	12/18/2022
Mary Galentine	Accountant	Cashiers & Student Accounting	01/04/2023
Charles Kassor	Assistant Professor	Transportation Maintenance Tech	02/15/2023
Annetta Keller	Assistant Director	Cashiers & Student Accounting	01/03/2023
Melissa Luebben	Professor	Mathematics	12/23/2022
Douglas Rellick	Security Auditor	Information Security	01/31/2023
Deborah Robinson	Director	Benefits	12/31/2022
Jennifer Shah	Advisor	Accessibility & Testing	01/20/2023
Genevieve Sharron	Assistant Director	Student Engagement & Inclusion	02/20/2023
Kara Spaulding	Senior Director	Enrollment Services Operations	01/20/2023
Brandon Sopruseuth	Groundskeeper	Grounds	01/13/2023
Robert Stockwell	Lead Maintenance	Maintenance	01/06/2023
Marcelo Zelaya	Groundskeeper	Grounds	01/11/2023

March 2023