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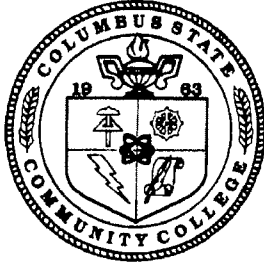
550 East Spring Street
P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

**BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE**

Thursday, November 12, 2009
12:00 p.m.
Pete Grimes Board Room

AGENDA

	<u>Page</u>
(1) Compliance with Payroll of 24 or 26 Pays	Verbal
(2) Self-Insured Workers Compensation Benefit	1
(3) Fifteen (15) Full-time Faculty (Columbus Campus).....	2
(4) Five (5) New Staff Positions (Columbus Campus).....	3
(5) Personnel Information Items	6
(6) Financial Statements as of September 30, 2009	9



Columbus State Community College Board Action

Date _____

SUBJECT:

Self-Insured Workers Compensation Benefit

BACKGROUND INFORMATION:

At various times, the College reviews and competitively bids the benefits it offers to its employees. Recently the Human Resource Department had its third party administrator assess the feasibility of the college moving from a fully insured group-rated plan with the Bureau of Workers Compensation to a self-insured model. The study concluded that the College could save a projected \$240,000 per year by administering a self-insured model.

In order to transition to a self-insured plan, the College must submit an application for self-insurance and be approved by the Bureau of Workers Compensation. The College also must establish an account from which all claims will be paid. Such an account requires an initial allocation of \$50,000. In addition, the College must prepay certain accounts instead of paying them in arrears. They are:

\$ 94,650 Stop-loss Insurance
\$ 37,850 The Guaranty fund

Consequently the College will need a total of \$182,500 to fund the conversion.

RECOMMENDATION:

That the Board of Trustees allocates \$182,500 from unallocated funds to a new strategic initiative account, Workers' Compensation Self-Insurance. The funds will be used as seed monies to transition from a fully-insured Workers Compensation plan to a self-insured plan.



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Fifteen (15) Full-Time Faculty (Columbus Campus)

BACKGROUND INFORMATION:

Columbus State has experienced significant enrollment growth in recent quarters, and most significantly in Autumn 2009, and based on the trend of the last few years, the college expects to see an even greater increase in students in Winter 2010 and Spring 2010.

For Autumn Quarter 2009 Career and Technical Programs Division experienced 4,119 more enrollments or an 18.10% increase over Autumn 2008 and the Arts and Sciences Division experienced 8,130 more enrollments or a 20.6% increase over Autumn 2008. The programs/departments listed above represent the highest growth areas and are the emergent areas which need full-time faculty. New faculty will be assigned to divisions/departments as follows:

Arts & Sciences Division (9)

- 3 – English
- 1 – Development Education
- 2 – Mathematics
- 1 – Humanities
- 1 – Psychology
- 1 – Social Sciences

Career & Technical Division (6)

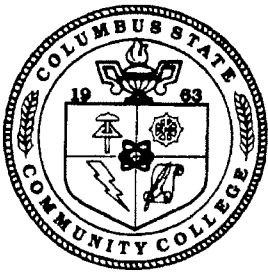
- 3 – Business Technologies Program
- 1 – Sports & Exercise Studies Program
- 1 – Nursing Certificate Program
- 1 – Multi-Competency Program

Projected costs for the positions are as follows:

	FY10		FY11	
	Per Position	Total	Per Position	Total
Salary:	\$25,550	\$383,250	\$39,486	\$592,290
Benefits:	4,318	64,770	6,673	100,095
Insurance			6,000	90,000
Equipment:	2,000	30,000		
Office Furniture:				
Professional				
Development:	_____	_____	1,500	22,500
Total	\$31,868	\$478,020	\$53,659	\$804,885

RECOMMENDATION:

That the Board of Trustees approves fifteen (15) new full-time faculty positions effective immediately. Faculty positions will be funded at the instructor rank as outlined in College Procedure No. 3-01.



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Five (5) New Staff Positions (Columbus Campus)

BACKGROUND INFORMATION:

The college's enrollment has grown substantially in the past 18 months. While staff positions are generally requested in March for the subsequent fiscal year, two important needs necessitate immediate consideration: enrollment advising and accounting.

The attached information outlines specifically the rationale for four (4) enrollment advisors and one (1) accountant. The information also includes the costs for the positions for the balance of the current fiscal year, and the total annual cost for FY11.

The positions will be filled as soon as possible to serve the college's enrollment for the balance of FY 10, and thereafter.

The total annual of the five (5) positions in FY 11 from the General Fund will be \$213,985 for salary, \$66,164 for benefits, and \$4,000 for other costs, totaling \$284,149.

RECOMMENDATION:

That the Board of Trustees approve five (5) new staff positions for the Columbus campus as listed in the attached information as permanent staff positions.

POSITION TITLE: Enrollment Advisors (4)

DEPARTMENT: Advising Services

RATIONALE FOR POSITION:

Advising Services currently maintains an advising staff of 18.5 FTE. Notwithstanding recent enrollment increases, the 2008-2009 unduplicated student count of 40,894 results in a student-to-advisor ratio of 2,210:1. The National Academic Advising Association (NACADA) recommends a maximum load of 300 students per academic advisor, meaning each CSCC advisor is currently maintaining an advising load greater than 7 times the standard of best practice. Four (4) full-time positions will help meet increased student demand, additional success initiative responsibilities, and deeper advising needs related to the semester conversion. Additionally, a supplemental pool of advisors (temporary and part-time) is helping meet the demand.

POSITION COSTS:

	FY10 Total	FY11 Total
Salary:	\$102,760	\$176,136
Benefits:	17,368	29,768
Insurance	24,000	24,000
Equipment:	8,000	
Office Furniture:	12,000	
Professional Development:	<u>2,352</u>	<u>4,000</u>
Total	\$166,660	\$233,904

POSITION TITLE: Accountant

DEPARTMENT: Business Services

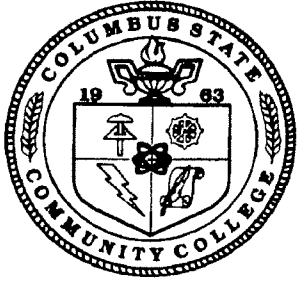
RATIONALE FOR POSITION:

A growing area of need is payroll accounting as the payroll accounting becomes more complicated with grants and other funding sources that include stimulus funds and strategic initiative funds. Two management letter comments in the college's audit for the period ending June 30, 2008, coupled with findings of similar note that will be included in the audit for the period ending June 30, 2009, elevate the need for additional accounting resources focused on payroll. Hiring this accountant immediately will lend a much-needed boost in payroll and strategic initiative accounting, and will complement changes in Business Services that are being made to use our staff resources more effectively in the wake of technological changes that have reduced demand on our cashier's office.

POSITION COSTS:

	<u>FY10</u>	<u>FY11</u>
Salary:	\$ 18,925	\$ 37,849
Benefits:	6,198	12,396
Equipment:	1,700	
Space*:	25,000	
Other:		
Total	\$ 51,823	\$ 50,245

* Efficiencies to existing Rhodes Hall space



Columbus State Community College

Date _____

Board Action

SUBJECT: Personnel Information Items

BACKGROUND INFORMATION:

In accordance with a Board of Trustees resolution approved and adopted at their regular meeting held on October 18, 1978, the President has the authority to make staff appointments to positions which have already been approved by the Board and included in the current budget, and to accept faculty and staff resignations. The attached personnel actions took place during the months of April, May, June and July, 2009.

FOR INFORMATION ONLY

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following persons have been **appointed**.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>	<u>SALARY</u>
Sabrina Ayers-Holmes (Repl. T. Sowards)	Office Associate	Student Activities	09/16/09	\$31,500
Christina Beavers (M. Mhuto)	Office Associate	Child Development Center	10/01/09	\$28,652
Christina Creagh (New B/A)	Instructor – ECD)	Human Services	09/16/09	\$41,065
Jackie DeGenova (New B/A)	In-House Council	President’s Office	09/16/09	\$72,000
Karen Fabritius (Repl. V. Hoover)	Office Associate	President’s Office	11/02/09	\$28,652
Paul Nicholson (Repl. M. Tock)	Coordinator	Off-Campus Programs	10/01/09	\$48,375
April Pace (Repl. T. Banks)	Teaching Assistant	Allied Health Profession	10/01/09	\$37,849
Zachary Scott (New B/A)	Office Associate	Hospitality, SES, Massage	10/01/09	\$28,652
Mindy Shinn (Repl. G. Grissinger)	Technician (Dispatcher I)	Public Safety	10/16/09	\$28,652
Robert Stailey (Repl. A. Saturn)	Technician I	Communication Technology & PC Services	10/01/09	\$40,063
Julie Zaleoff (Repl. S. Auddino)	Librarian	Educational Resource Center	11/02/09	\$44,034

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following resignations/terminations have been accepted.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>
Gerald Eichler (Resignation)	Instructor	Interpreting and Transliterating	09/11/09
David Hockenbery (Retirement)	Professor	Humanities	09/30/09
Vanessa Hoover (Resignation)	Office Associate	President's Office	09/11/09
Angela Joseph (Resignation)	Associate Teacher	Child Development Center	10/16/09
Patrick Kenney (Resignation)	Instructor	Integrated Media & Technology	09/11/09
Kenneth Ruffin (Resignation)	Developer	Instructional Services	09/23/09
Patricia Stegmaier (Resignation)	Specialist	Facilities Planning	09/30/09



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Financial Statements as of and for the three months ended September 30, 2009.

BACKGROUND INFORMATION:

Columbus State Community College policy requires that monthly the President provide each Board of Trustees member a copy of the college's financial statements.

RECOMMENDATION:

That the financial statements as of and for the three months ended September 30, 2009, be accepted as presented.



550 East Spring Street
P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

TO: Board of Trustees
FROM: Dr. Val Moeller, President
DATE: October 30, 2009
SUBJECT: Financial Statements as of September 30, 2009

Attached are the financial statements of Columbus State Community College, the Foundation, and the President’s Discretionary Fund for the period ended September 30, 2009.

1. **General Fund**

- **Enrollment**

<u>Quarter</u>	<u>Budgeted Headcount</u>	<u>Headcount*</u>	<u>Increase/ Decrease</u>	<u>FY 09 FTEs</u>	<u>FY 10 FTEs*</u>	<u>% Variance</u>
Summer 2009	14,265	16,490	15.6%	7,859	9,475	20.6%
Autumn 2009	24,482	28,309	15.6%	16,065	18,957	18.0%
Winter 2010						
Spring 2010						

*Preliminary headcounts and FTEs

- **Revenues** (Exhibit B)

Total operating revenues for September 2009 are \$28,336,309, 7% higher than the same period last year. The difference in the two years is primarily due to increased tuition and fee revenue as a result of higher enrollment. Projected year-end budget amounts for appropriations reflect the most recent data available indicating the portion of State Share of Instruction (SSI) that will be funded by one-time federal ARRA (stimulus) funds. Receipts and expenditures of stimulus monies must be tracked separately from non-ARRA funds. While receipts are shown as a separate item on Exhibit B, Line 2, separate accounts are maintained within each Operating Expenditure category (lines 15 – 21) for those expenses funded by ARRA, which amounted to \$2,456,112 for the period July 1 – September 30.

- **Expenditures** (Exhibit B)

Total operating expenditures (before transfers) are \$26,360,982 for the period, which is consistent with the same period last year. Current expenditures are tracking to end the year below budget but that is likely to change with required increases in spending due to the large spike in enrollment for Autumn quarter. This will include some budget adjustments and board requests prior to mid-year budget revisions that are traditionally made in January each year.

2. **Auxiliary Fund** (Exhibit D)

The Auxiliary fund realized a 21% operating gain through September, in large part due to the increase in enrollment for Autumn quarter resulting in higher textbook sales. Bridgeview has reduced its inventory thus reducing the cost of goods sold by 47% compared to last year, which in turn helped increase their operating income by \$22,000. Overall, Auxiliary expenditures are higher this year compared to last due in large part to the alignment of expenses that occurred at mid-year last fiscal year and to an increase in staffing levels required for Autumn quarter rush.

3. **President's Discretionary Fund** (Exhibit F)

The President's Discretionary Fund has a cash balance of \$16,809 at September 30, after disbursements of \$3,191.

4. **Foundation** (Exhibits G and H)

Foundation contributions are \$158,928 compared to \$304,265 through September of last year. Last year's contributions included a transfer of \$25,000 from Humor Workshop proceeds and a \$50,000 contribution. Investments have continued to increase in value, up \$391,598 for the current fiscal year, having nearly rebounded from the significant losses that occurred after September 2008, which resulted in a portfolio low of \$3,046,466 in February 2009. Expenditures through September are \$89,818 compared to \$135,204 last year, primarily due to the timing of scholarship awards, which will be recognized in October.

5. **Investments**

The College's portfolio is invested consistent with its investment policy, with 36.7% currently invested in STAROhio and other money markets, with the balance in federal agencies.

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT SEPTEMBER 30, 2009
With Comparative Figures at September 30, 2008**

EXHIBIT A

<u>Assets</u>	<u>September 30, 2009</u>	<u>September 30, 2008</u>	<u>Liabilities and Fund Balance</u>	<u>September 30, 2009</u>	<u>September 30, 2008</u>
Current Funds			Current Funds		
Unrestricted			Unrestricted		
Educational and general			Accounts payable	\$ 11,081,429	\$ 3,187,419
Cash	10,024,086	24,313,809	Deferred income		
Investments (including money markets at cost and treasury bills and agency discount notes at market - (note 1))			Student tuition	24,436,716	22,592,391
Accounts receivable, net of allowance for doubtful accounts	138,420,519	102,436,113	Due to auxiliary funds	1,089,365	889,688
Interest receivable	4,457,522	5,404,245	Due to restricted funds	-	-
Prepaid expense	-	-	Due to plant funds	11,265,427	9,287,011
Net investment in Golf Course	380,275	209,198	Due to agency funds	-	-
Due from agency funds	1,796,602	-	Fund balances (Exhibit C):		
Due from auxiliary funds	947,611	327,890	Allocated	79,779,632	74,963,432
			Unallocated	28,374,044	21,842,722
Total educational & general	\$ 156,026,615	\$ 132,762,663	Total fund balances	108,153,676	96,806,154
			Total educational & general	\$ 156,026,615	\$ 132,762,663
Auxiliary enterprise			Auxiliary enterprise		
Cash	3,257,423	2,404,496	Accounts payable	\$ 1,047,736	\$ 621,345
Investments	6,169,177	5,656,308	Due to educational & general fund	934,755	71,408
Accounts receivable	631,309	698,427			
Inventories, at cost as defined (note 2)	923,990	310,227	Fund balances (Exhibit D):		
Other Assets	301,445	348,389	Allocated	250,000	250,000
Due from general fund	-	-	Unallocated	9,243,599	8,588,497
Due from grant funds	192,746	113,403	Total fund balances	9,493,599	8,838,497
Total auxiliary enterprise	11,476,090	9,531,250	Total auxiliary enterprise	11,476,090	9,531,250
Total unrestricted	\$ 167,502,705	\$ 142,293,913	Total unrestricted	\$ 167,502,705	\$ 142,293,913
			Restricted		
Cash	-	-	Due to general fund	-	-
Due from educational & general fund	-	-	Fund balances	-	-
			Unallocated	-	-
Total restricted	-	-	Total restricted	-	-
Total current funds	\$ 167,502,705	\$ 142,293,913	Total current funds	\$ 167,502,705	\$ 142,293,913
	[A]	[B]		[C]	[D]

(See accompanying summary of significant accounting policies and notes to financial statements)

(Continued)

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT SEPTEMBER 30, 2009
With Comparative Figures at September 30, 2008**

**EXHIBIT A
(Continued)**

<u>Assets</u>	<u>September 30, 2009</u>	<u>September 30, 2008</u>	<u>Liabilities and Fund Balance</u>	<u>September 30, 2009</u>	<u>September 30, 2008</u>
Plant funds			Plant funds		
Unexpended			Unexpended		(1)
State appropriations receivable	-	-	Fund balances		(2)
Capital Improvement Fund	1,802,448	1,310,159	Restricted	\$ 1,802,448	\$ 1,310,159
Total unexpended	<u>1,802,448</u>	<u>1,310,159</u>	Total unexpended	<u>1,802,448</u>	<u>1,310,159</u>
Cash from Bond Proceeds	(1,606)	158,236	Investment in plant:		(3)
Deposit with trustees	-	2,903	Interest payable	-	-
Due from general fund	11,265,427	9,287,011	Capital lease payable	323,987	987,624
Land	24,111,024	29,674,722	Accounts payable	16,620,000	18,255,000
Improvements other than buildings	6,866,985	6,338,835	Bonds payable	2,195,445	2,260,945
Buildings	123,430,501	117,238,951	Deferred Gift Annuity		
Movable equipment, furniture and library books	44,473,333	42,294,227	Net investment in plant	140,494,681	127,879,213
Construction-in-progress	12,022,183	1,415,455		-	-
Other Assets	265,716	888,129	Total investment in plant	<u>159,634,114</u>	<u>149,382,782</u>
Less: accumulated depreciation	(62,799,451)	(57,915,687)	Total plant funds	<u>\$ 161,436,562</u>	<u>\$ 150,692,941</u>
Total investment in plant	<u>159,634,113</u>	<u>149,382,782</u>			
Total plant funds	<u>\$ 161,436,563</u>	<u>\$ 150,692,941</u>	Agency funds		
			Cash	-	-
			Due from agencies	2,328,062	492,227
			Due from general fund	-	-
			Total agency funds	<u>2,328,062</u>	<u>492,227</u>
				[A]	[B]
				\$	\$
				531,460	164,337
				1,796,602	327,890
				<u>2,328,062</u>	<u>492,227</u>
				[C]	[D]
				\$	\$

(See accompanying summary of significant accounting policies and notes to financial statements)

**COLUMBUS STATE COMMUNITY COLLEGE
OPERATIONAL BUDGET COMPARISON
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2009
With Comparative Figures at September 30, 2008**

EXHIBIT B

	FY 10		FY 09		FY 10 Projected Year End			
	Budget as approved May 2009	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Revised Budget as approved January 2009	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Projected FY 10 Year End Budget	Projected % of Budget
Revenues								
Appropriations								
Subsidy	\$ 61,437,054	13,162,199	21.42%	\$ 52,981,736	13,148,588	24.82%	\$ 52,378,641	85.26%
SSI - Stimulus	-	1,786,262	-	6,202,382	1,727,238	27.85%	9,824,449	0.00%
Access Challenge	237,287	-	0.00%	237,287	-	0.00%	-	-
Jobs Challenge	61,674,341	14,948,461	24.24%	59,421,405	14,875,806	25.03%	62,203,090	100.86%
Student								
Tuition	67,221,286	11,570,492	17.21%	67,061,018	9,871,443	14.72%	68,221,286	101.49%
Fees	4,895,921	1,645,049	33.60%	4,529,209	1,451,689	32.05%	4,895,921	100.00%
Special courses	600,000	143,960	23.99%	600,000	242,181	40.36%	600,000	100.00%
	72,717,207	13,359,501	18.37%	72,190,227	11,565,293	16.02%	73,717,207	101.38%
Contracted Services								
Net	255,585	5,214	2.04%	255,585	17,350	6.79%	255,585	100.00%
	255,585	5,214	2.04%	255,585	17,350	6.79%	255,585	100.00%
Other								
Miscellaneous	250,000	23,133	9.25%	250,000	24,606	9.84%	250,000	100.00%
	250,000	23,133	9.25%	250,000	24,606	9.84%	250,000	100.00%
Total revenues	134,897,133	28,336,309	21.01%	132,117,217	26,483,055	20.05%	136,425,882	101.13%
Operating Expenditures								
Educational & general (Instructional)	74,782,143	13,858,891	18.53%	69,238,352	12,933,172	18.68%	74,782,143	100.00%
ERC	1,765,866	570,018	32.28%	1,726,302	630,096	36.50%	1,765,866	100.00%
General	10,830,244	1,928,871	17.81%	10,785,558	2,607,765	24.18%	10,830,244	100.00%
Information Technology	12,113,053	3,356,673	27.71%	10,425,696	2,732,042	26.20%	12,113,053	100.00%
Student Services	10,257,024	2,531,252	24.68%	10,059,852	2,427,658	24.13%	10,257,024	100.00%
Operation and maintenance of plant	13,388,125	2,344,137	17.51%	12,707,221	2,341,126	18.42%	13,388,125	100.00%
Administration	6,658,773	1,363,935	20.78%	6,743,806	1,141,220	16.92%	6,658,773	100.00%
Transfer for debt service	1,548,818	387,205	25.00%	1,548,818	387,205	25.00%	1,548,818	100.00%
Total expenditures	131,344,046	26,360,982	20.07%	123,235,605	25,200,284	20.45%	131,344,046	100.00%
Non-operating & Encumbered								
Transfer for equipment and replacement	2,200,000	See Exhibit C		3,400,000	See Exhibit C		2,200,000	100.00%
Transfer for capital improvements	-	-		-	-		-	N/A
Transfer for scholarships	-	-		3,500,000	-		-	-
Total expenditures and transfers	133,544,046	26,360,982	19.74%	130,135,605	25,200,284	19.36%	133,544,046	100.00%
Operational revenues	1,353,087	1,975,326	N/A	1,981,612	1,282,770	N/A	2,881,836	N/A
Interest Income	-	283,207		-	761,795		466,272	N/A
Total revenues	\$ 1,353,087	\$ 2,238,533	165.44%	\$ 1,981,612	\$ 2,044,565	103.18%	\$ 3,348,108	247.44%
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)

COLUMBUS STATE COMMUNITY COLLEGE
STATEMENT OF CHANGES IN FUND BALANCES OF CURRENT
EDUCATIONAL AND GENERAL FUNDS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2009

EXHIBIT C

	Balance at June 30, 2009	Net Increase for Current Period	Board Approved Additions	Transfers	Expenditures	Balance at September 30, 2009
Unrestricted						
Allocated						
Capital Improvements & Land Acquisition	\$ 12,071,024	\$ -	-	-	-	12,071,024 (1)
Carpet/Furniture Reupholstering	79,840	-	-	-	(1,832)	78,008 (2)
Bolton Field Site Analysis	33,883	-	-	-	-	33,883 (3)
Utility Mapping	12,912	-	-	-	-	12,912 (4)
HVAC Replacement/Switch Room	2,509	-	-	-	-	2,509 (5)
Eibling Hall Renovations (CCPC) and Lobby	23,082	-	-	-	-	23,082 (6)
Davidson Hall 229,230	12,091	-	-	-	-	12,091 (7)
Space Efficiency Upgrades	4,790,318	-	-	-	(4,537)	4,785,781 (8)
Delaware Site Planning	64,824	-	-	-	-	64,824 (9)
Wayfinding Services	43,962	-	-	-	-	43,962 (10)
Project Planning	81,824	-	-	-	-	81,824 (11)
Renovate Union Hall Ground for PC Support	461,925	-	-	-	-	461,925 (12)
Union Hall Renovation	6,505,117	-	-	-	(990)	6,504,127 (13)
Site Development Delaware Campus	4,154,180	-	-	-	(388,459)	3,765,721 (14)
Bookstore/DX Modifications	297,469	-	-	-	-	297,469 (15)
Facilities Infrastructure Improvements	164,612	-	-	-	(6,872)	157,740 (16)
Delaware Hall Renovation	120,757	-	-	-	(21,459)	99,298 (17)
Capital Equipment	4,461,671	-	2,200,000	-	(60,996)	6,600,675 (18)
Target 2002	333,088	-	-	-	-	333,088 (19)
Collective Bargaining	63,252	-	-	-	-	63,252 (20)
Budget/Tuition Stabilization	14,400,000	-	-	-	-	14,400,000 (21)
Early Retirement Payback	1,595,670	-	-	-	-	1,595,670 (22)
Accumulated Lab Fees	1,038,082	-	-	428,125	-	1,466,207 (23)
Broadbanding	293,354	-	-	-	(10,608)	282,746 (24)
Think Again Scholarship	5,958,176	-	-	-	(587,107)	5,371,069 (25)
Teaching and Learning Initiatives	5,000,000	-	-	-	-	5,000,000 (26)
Strategic Growth Initiatives	2,500,000	-	-	-	-	2,500,000 (27)
Technology Initiatives	2,500,000	-	-	-	(24,790)	2,475,210 (28)
Human Capacity Development/Wellness	500,000	-	-	-	(49,840)	450,160 (29)
Campus Safety Initiatives	1,369,001	-	-	-	(6,590)	1,362,411 (30)
Energy Efficiency/Sustainability Initiatives	3,957,048	-	-	-	(22,181)	3,934,867 (31)
Delaware Campus Operations	2,500,000	-	-	-	(10,056)	2,489,944 (32)
Health Care Self-Insurance Escrow	1,500,000	-	-	-	(6,901)	1,491,099 (33)
Health Care HSA Incentive	1,295,259	-	-	-	(78,205)	1,217,054 (34)
PERFORMS	250,000	-	-	-	-	250,000 (35)
Unallocated	78,434,930	-	2,200,000	428,125	(1,283,423)	79,779,632 (36)
Total General Fund	28,049,617	1,669,129	(2,200,000)	(428,125)	1,283,423	28,374,044 (37)
	106,484,547	1,669,129	-	-	-	108,153,676 (38)
	[A]	[B]	[C]	[D]	[E]	[F] (39)

EXHIBIT C-1
COLUMBUS STATE COMMUNITY COLLEGE
BOND FUNDED PROJECTS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2009

	Bond Proceed Allocation	Proceeds Budget	Prior Budget Reallocations	Budget Reallocation 2009	Proceeds Expended to Date	Bond Proceeds Encumbered	Available to Spend	
Refunding 1993 Bonds	\$ 3,445,000	\$ 3,445,000	706,227	-	3,445,000	-	-	(1)
Bookstore Facilities	7,000,000	7,000,000	-	-	7,709,635	-	(3,408)	(2)
Aquinas Hall*	3,400,000	1,631,673	(88,521)	-	1,543,740	-	(588)	(3)
366/370 N. Grant*		1,760,304	(51,066)	-	1,709,238	-	-	(4)
Unallocated		8,022	95,909	(103,931)	-	-	-	(5)
Child Development Center	3,000,000	3,000,000	(891,666)	-	2,000,210	-	108,124	(6)
Columbus Campus Facility Projects								(7)
356 N. Grant			220,000	(61,069)	149,978	-	8,953	(8)
Madison Hall			62,913	-	68,989	-	(6,076)	(9)
Rhodes Hall			27,979	-	27,979	-	-	(10)
Franklin Hall Suite Efficiencies			80,950	-	83,750	-	(2,800)	(11)
Planning			100,000	-	100,409	-	(409)	(12)
TRIO				67,500	67,228	-	272	(13)
Student Life/Judicial				42,000	21,927	-	20,073	(14)
K-12 Move				20,000	-	-	20,000	(15)
Cisco Lab				65,000	46,849	-	18,151	(16)
339 Cleveland Avenue				55,000	32,985	-	22,015	(17)
Issuance Costs	315,000	315,000	(55,830)	-	286,967	-	(27,797)	(18)
Interest Income			(206,895)	(84,500)	-	-	191,054	(19)
Total	\$ 17,160,000	\$ 17,160,000	(0)	\$ -	\$ 17,294,884	\$ -	\$ 347,565	(20)

* These two projects were funded from both the General Fund and the Bond Proceeds.
 ** As approved by the Board of Trustees on January 26, 2006, available balances in projects funded by the 2003 bond proceeds were reallocated to the Bookstore/Retail Complex.
 ***As approved by the Board of Trustees on September 28, 2006, certain Columbus Campus Facility Projects may be funded by unspent balances from 2003 bond proceeds.

EXHIBIT D

COLUMBUS STATE COMMUNITY COLLEGE
 OPERATIONAL BUDGET COMPARISON FOR AUXILIARY SERVICES
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2009
 With Comparative Figures at September 30, 2008

	FY 10		FY 09		Actual to Date	% of Budget Expended to Date	Projected FY 10 Year End Budget	Projected % of Budget
	Revised Budget as approved May 2009	Actual to Date	Budget Expended to Date	Revised Budget as approved January 2009				
Sales/Revenues								
Bookstore	\$ 11,703,591	\$ 4,426,575	37.82%	10,909,020	\$ 3,687,308	33.80%	12,206,962	104.30%
Child Development Center	965,895	180,788	18.72%	957,608	198,440	20.72%	965,895	100.00%
Food Services	352,298	128,046	36.35%	342,412	123,651	36.11%	352,298	100.00%
Bridgeview	531,656	194,659	36.61%	482,218	176,199	36.54%	531,656	100.00%
Total Revenues before Grant Activity	13,553,440	4,930,068	36.38%	12,691,258	4,185,598	32.98%	14,056,811	103.71%
Cost of Goods Sold								
Bookstore	8,821,296	3,409,495	38.65%	8,207,686	2,830,897	34.49%	9,205,381	104.35%
Bridgeview	44,554	9,568	21.48%	35,118	17,898	50.97%	44,554	100.00%
Gross Margin	4,687,590	1,511,005	32.23%	4,448,454	1,336,803	30.05%	4,806,876	102.54%
Operating Expenses								
Bookstore	2,813,957	572,467	20.34%	2,705,956	500,880	18.51%	2,813,957	100.00%
Child Development Center	1,232,843	271,257	22.00%	1,129,847	267,562	23.68%	1,232,843	100.00%
Food Services	81,367	16,316	20.05%	74,130	15,606	21.05%	81,367	100.00%
Bridgeview	559,423	122,581	21.91%	504,385	117,833	23.36%	559,423	100.00%
Total Expenses before Grant Activity	4,687,590	982,621	20.96%	4,414,318	901,881	20.43%	4,687,590	100.00%
Auxiliary Net Operating Income/(Loss)	-	528,384	-	34,136	434,922	1274.09%	119,286	-
Grant Income	-	13,022	0.00%	-	-	-	-	0.00%
Grant Expense	-	13,022	0.00%	-	-	-	-	0.00%
Net Grant Income/(Loss)	-	-	-	-	-	-	-	-
Net Income/(Loss)								
Bookstore	68,338	444,613	650.61%	(4,622)	355,531	-7692.15%	187,624	274.55%
CDC	(266,948)	(90,469)	33.89%	(172,239)	(69,122)	40.13%	(266,948)	100.00%
Food Services	270,931	111,730	41.24%	268,282	108,045	40.27%	270,931	100.00%
Bridgeview	(72,321)	62,510	-86.43%	(57,285)	40,467	-70.64%	(72,321)	100.00%
Net Auxiliary Income/(Loss)	-	528,384	-	34,136	434,922	1274.09%	119,286	-
Auxiliary Fund Balance at June 30, 2009		8,966,443			8,403,576			
Board Approved Improvements		(1,228)						
Transfers								
Auxiliary Fund Balance at September 30, 2009	\$	9,493,599			8,838,497			

NOTES: Grant income is separately identified for a holistic view of CDC's financial picture. It is accounted for as a project account and not part of the Auxiliary Fund.

EXHIBIT E

**COLUMBUS STATE COMMUNITY COLLEGE
CASH FLOW FORECAST
AS OF SEPTEMBER 30, 2009**

	Actual April 2009	Actual May 2009	Actual June 2009	Actual July 2009	Actual August 2009	Actual September 2009	
Beginning Cash	\$ 30,201,542	1,197,757	2,518,807	4,802,008	3,604,487	3,211,006	(1)
Cash Receipts	1,964,958	8,208,857	21,740,455	6,154,853	7,764,743	39,660,871	(2)
Cash Disbursements	(16,468,743)	(11,887,807)	(15,457,254)	(12,352,374)	(11,158,224)	(12,599,214)	(3)
Outflow for investments	(24,500,000)	-	(9,000,000)	-	-	(27,500,000)	(4)
Inflow from investments	10,000,000	5,000,000	5,000,000	5,000,000	3,000,000	6,000,000	(5)
Ending Cash	\$ 1,197,757	2,518,807	4,802,008	3,604,487	3,211,006	8,772,663	(6)

	Forecasted October 2009	Forecasted November 2009	Forecasted December 2009	Forecasted January 2010	Forecasted February 2010	Forecasted March 2010	
Beginning Cash	\$ 8,772,663	10,224,782	5,936,034	3,187,547	2,439,060	2,650,312	(7)
Cash Receipts	2,574,378	7,711,252	22,251,513	10,251,513	7,211,252	22,411,252	(8)
Cash Disbursements	(11,122,259)	(12,000,000)	(15,000,000)	(16,000,000)	(14,000,000)	(14,000,000)	(9)
Outflow for investments	-	-	(10,000,000)	-	-	(8,000,000)	(10)
Inflow from investments	10,000,000	-	-	5,000,000	7,000,000	-	(11)
Ending Cash	\$ 10,224,782	5,936,034	3,187,547	2,439,060	2,650,312	3,061,564	(12)

**COLUMBUS STATE COMMUNITY COLLEGE
PRESIDENT'S DISCRETIONARY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2009**

EXHIBIT F

Cash at Beginning of Period		\$ <u>2,570</u>	(1)
			(2)
<u>Receipts:</u>			(3)
			(4)
Deposit	17,430	17,430	(5)
			(6)
			(7)
<u>Disbursements:</u>			(8)
Business First	50		(9)
Choices	1,000		(10)
Flowers	291		(11)
Goodwill Columbus	150		(12)
House of Hope, Inc.	450		(13)
The Gathering	1,250		(14)
		<u>3,191</u>	(15)
		\$ <u><u>16,809</u></u>	(16)
	[A]	[B]	[C]

NOTE:

The President's Discretionary fund is a separate fund from the operating and capital funds of the college. The source of funds is from other-than-public (governmental) monies or student fees, as specified by the Board of Trustees.

The purpose of the fund is to enhance the mission of the college. Expenditures are to promote or enhance the image of the college, the college educational programs, operations, entertainment contribution, etc. and other appropriate expenditures not provided for in the college operating budget.

**COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC.
BALANCE SHEET AT SEPTEMBER 30, 2009
With Comparative Figures at September 30, 2008**

<u>Assets</u>	<u>September 30, 2009</u>	<u>September 30, 2008</u>	
Cash	\$ 595,846	\$ 376,158	(1)
Investments at market value (see note)	3,941,283	3,845,440	(2)
Pledges Receivable	353,734	543,569	(3)
Other Assets	-	-	(4)
Student Emergency Loans restricted - Net	<u>1,297</u>	<u>1,297</u>	(5)
Total Assets	<u>\$ 4,892,160</u>	<u>\$ 4,766,464</u>	(6)
			(7)
 <u>Liabilities</u>			
Due to general fund	\$ 27,029	\$ 42,769	(8)
Pledge Payable	40,000	73,319	(9)
Trade Payables	-	222	(10)
Total Liabilities	<u>67,029</u>	<u>116,310</u>	(11)
 <u>Fund balance</u>			
Permanently Restricted	3,334,379	3,276,520	(12)
Temporarily Restricted	1,798,480	1,745,753	(13)
Unrestricted	<u>(307,728)</u>	<u>(372,119)</u>	(14)
Total fund balance	<u>4,825,131</u>	<u>4,650,154</u>	(15)
			(16)
Total Liabilities and fund balance	<u>\$ 4,892,160</u>	<u>\$ 4,766,464</u>	(17)
	[A]	[B]	(18)
			(19)
			(20)

Note: Investments

Investments are valued at market, which is generally determined by use of published market quotations. Realized gains and losses from sale or redemption of investments are based upon the cost of the specific investment sold or redeemed. Purchases and sales of investments are reflected on a trade-date basis. A summary of investments is as follows:

	<u>Cost</u>	<u>Market</u>	<u>Percent of Portfolio</u>
Cash	\$ 130,220	130,220	3.30%
Equities	1,992,740	2,069,508	52.51%
Fixed Income	452,094	516,845	13.11%
Mutual Funds	<u>1,155,130</u>	<u>1,224,710</u>	<u>31.08%</u>
Total Investments	<u>\$ 3,730,184</u>	<u>\$ 3,941,283</u>	<u>100.00%</u>

EXHIBIT H

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2009

	September 30, 2009			September 30, 2008	
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total All Funds	
Revenue					
Contributions	\$ 64,529	\$ 82,509	\$ 10,990	\$ 158,028	(1)
Contributions for Columbus State	-	900	-	900	(2)
Investment Income					(3)
Realized	49,010	9,093	-	58,103	(4)
Unrealized	289,438	47,393	-	336,831	(5)
Investment income-subtotal	338,448	56,486	-	394,934	(6)
Total revenues	402,977	139,895	10,990	553,862	(7)
Expenditures					
Scholarships	-	27,831	-	27,831	(8)
Contributions to Columbus State	-	900	-	900	(9)
Management and general	61,087	-	-	61,087	(10)
Total expenditures	61,087	28,731	-	89,818	(11)
Excess (deficit) of revenues over expenditures	341,890	111,164	10,990	464,044	(12)
Transfers	-	(19,260)	19,260	-	(13)
Fund balance at beginning of period	(649,618)	1,706,576	3,304,129	4,361,087	(14)
Fund balance at end of period	\$ (307,728)	\$ 1,798,480	\$ 3,334,379	\$ 4,825,131	(15)
	[A]	[B]	[C]	[D]	[F]
					(16)

**COLUMBUS STATE COMMUNITY COLLEGE
NOTES TO FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2009**

1) **Investments**

<u>Investment Fund</u>	<u>Cost</u>	<u>Market Value</u>	<u>Yield to Maturity*</u>	<u>Average Maturity (days)</u>
STAR Ohio/Operating	\$ 50,573,799	\$ 50,573,799	0.17%	1
STAR Ohio/Plant	1,802,448	1,802,448	0.17%	1
STAR Ohio/Auxiliary	1,283,208	1,283,208	0.17%	1
CSCC Operating Fund 1	48,932,530	49,213,303	1.42%	86.4
CSCC Operating Fund 2	33,036,696	33,483,939	2.28%	672
Bond Proceeds	477,019	477,884	0.48%	166
Auxiliary Services	5,286,208	5,385,659	2.59%	415
Plant Fund	4,610,429	4,671,593	2.50%	430
	<u>\$ 146,002,338</u>	<u>\$ 146,891,834</u>		

* Weighted

<u>Portfolio Composition</u>	<u>Type</u>	<u>% of Total</u>
	STAR Ohio	36.53%
	Agencies	63.14%
	Cash & Equivalents	0.33%
		<u>100.00%</u>

2) **Inventories**

Bookstore inventories at year-end are stated at actual cost. At or near year-end a complete physical inventory is taken and adjustments, if any, are recorded.

3) **Plant Funds**

Physical plant and equipment are stated at cost at date of acquisition or fair value at date of donation in case of gifts. Depreciation of physical plant and equipment is recorded.

4) **Long-term debt**

Long-term debt consists of bonds payable in annual installments varying from \$545,000 to \$1,120,000 with interest at rates varying from 2.00% to 4.50%, the final installment being due in 2023, collateralized by a gross pledge basis, of the general receipts of the college, which include the full of every type and character of receipts, excepting only those specifically excluded which are primarily those that are appropriated from the State of Ohio.

Debt service for this long-term debt is paid from an annual allocation in the College's Operating fund, the Auxiliary Services fund, and from the State's Capital Component Program.

5) **Interfund Accounts**

All interfund borrowings have been made from current funds and amounts are due currently without interest.