

COPY TO ALL BOARD MEMBERS

Gordon Henderson, Ex Officio Staff Member

Darrell Minor, Ex Officio Faculty Member

Korie Jenkins, Ex Officio Student Member

550 East Spring Street
P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

**BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE**

Thursday, September 16, 2010
12:00 noon
Pete Grimes Board Room

AGENDA

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(1) Capital Improvement Allocation – Union Hall Renovation.....	1
(2) New Position, Vice President of Student Affairs.....	2
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(4) Affirmation of Contracts for Parking Lots.....	6
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Columbus State Community College



Date: _____

Board Action

SUBJECT:

Capital Improvement Allocation – Union Hall Renovation

BACKGROUND INFORMATION

In May 2008, the Board of Trustees delegated authority to the President to authorize release of funds from the Capital Improvement and Land Acquisition account for capital improvements necessary to maintain the college's facilities. Given the nature of this release relative to the College's request for State capital funds for this specific project, the President seeks the Board's authorization for the release of the requested funds.

Union Hall was dedicated in 1975. Within its 100,000 gross square feet the college offers its health programs, and houses faculty and IT offices, and a cafeteria. Several academic and office spaces have been updated in recent years with funds allocated by the Board in FY2002. A feasibility study was recently completed through which the building's infrastructure was assessed, as was the feasibility of a renovation while continuing its use as an academic building. In addition to upgrading the building's ability to serve students in a more organized and technologically updated manner, the mechanical, electrical and life safety infrastructure will be updated, and the building's capacity will be increased by a 17,600 square foot addition which will be constructed first, and then used as swing space as each floor is renovated in successive fashion.

Of the original allocations for Union Hall renovations, approximately \$6.5 million is available. For the addition, a complete renovation, related upgrades that include new windows, an upgraded main entrance, and fire system updates, the total project budget is \$15.2 million. Additional funds of \$8.7 million are necessary to complete planning for and implement the project. Columbus State has requested in its FY2011-2016 Capital plan submitted earlier this year to the Ohio Board of Regents an \$8.0 million allocation for this project. Should these funds become available during the course of the Union Hall Renovation, they shall be used first to pay for project costs. If state funds are not secured, the project will continue without interruption.

RECOMMENDATION:

That the Board of Trustees affirms the President's release of \$8.7 million from the Capital Improvement and Land Acquisition Account for the renovation of Union Hall. Should State capital appropriations become available for this renovation, State funds shall be used to pay for project costs before local funds are expended.



COLUMBUS STATE COMMUNITY COLLEGE

Date: _____

BOARD ACTION

SUBJECT:

New position of Vice President of Student Affairs

BACKGROUND INFORMATION:

In order to most effectively address the current and future challenges/goals of Columbus State Community College regarding student success, Title III, switch to semesters, and the University System of Ohio (to name a few), the President challenged the college to benchmark numerous other similarly situated community colleges. From that review it is apparent based on our size, complexity, growth and direction there is a need to appropriately focus our resources in a more strategic manner and we are proposing the need for a new position. The Vice President of Student Affairs in tandem with reclassifying the position of Provost to a Senior Vice President of Academic Affairs is a more effective structure/model to address the college's needs and more carefully focuses the work.

The cost for the new position:

Salary range begins at	\$95,000
Benefits (16.9%)	\$16,055
Healthcare	<u>\$ 6,000</u>
Total	\$117,055

RECOMMENDATION:

The Board of Trustees approves the position as proposed.

Columbus State Community College



Date _____

Board Action

SUBJECT:

Semester Conversion

BACKGROUND INFORMATION:

In May 2009, the Board of Trustees authorized the conversion from quarters to semesters by Autumn 2012. Additionally, the Board authorized an initial \$1.0 million allocation for this conversion. To date, approximately \$500,000 of the initial allocation has been spent to plan and prepare for the conversion.

A project plan has been developed and will be managed by a project manager and a core implementation team. A brief overview of the project plan is attached. The project involves converting the curriculum from quarters to semesters, including substantive review of and revision to the curriculum; advising students in preparation for the transition to semesters; and adjusting technological and other systems as necessary.

The total budget to implement the Semester Conversion will not exceed \$6.0 million. The \$500,000 balance of the initial allocation will be used to begin the implementation. Additional resources will be allocated from the current year operating budget and unallocated reserves, if necessary. A budget plan for the Semester Conversion implementation will be presented to the Board of Trustees for review and approval in January 2011 as part of the Revised FY11 Operating Budget.

RECOMMENDATION:

That the Board of Trustees authorizes a project budget for the implementation of the Semester Conversion project in an amount not to exceed \$6.0 million. A specific spending plan will be included in the revised budget that will be presented to the Board of Trustees at its meeting in January 2011.

Columbus State
switch semesters
autumn 2012

Summary

A key component of the University System of Ohio's Strategic Plan is to have all public institutions of higher education on the same academic calendar. Currently some colleges and universities are on a quarter calendar, and others are on a semester calendar. Having a common statewide calendar is a more student-centered approach to the pursuit of a higher education, facilitating transfer and curriculum alignment.

In May 2009, the Board of Trustees authorized the President to convert Columbus State Community College from quarters to semesters starting with Autumn Semester 2012. In order to accomplish a calendar conversion by the beginning of Autumn 2012, the Board authorized an initial allocation of \$1.0 million to begin planning the work.

A proposed academic calendar for semesters was shared with the Board in November 2009, and an update on the organization of the quarters to semesters planning process was shared with the Board in March 2010. In recent months significant planning and work has occurred, including a detailed implementation plan and the preparation of a budget for the conversion.

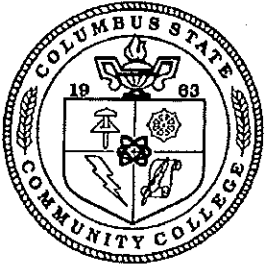
The college has chosen to use this conversion as an opportunity to make qualitative and value-added academic and operational improvements in concert with critical quantitative conversion requirements to enhance a student's educational experience. The following are a few examples:

- A comprehensive review and update of academic programs will include the most relevant courses moving forward into semesters, including online and hybrid versions.
- All programs and courses will be evaluated and, when appropriate, updated and improved using the established college guidelines and conversion processes.
- All Transfer Assurance Guide (TAG) courses will be submitted to statewide Board of Regents for review and approval.
- An electronic course and program approval workflow tool will be implemented to more effectively manage curriculum across the divisions and departments.
- Practices, policies, and procedures will be redesigned to support an improved enrollment process for students.
- Systems testing approaches will be strengthened, developing important college capabilities that will benefit future college-wide projects.
- Advising will be expanded during the lead-up to the conversion to ensure no loss of credit or time to degree for students.

Columbus State
switch semesters
autumn 2012

- Consulting expertise will be retained to ensure compatibility with multiple systems interfaces.
- Communication with students is an explicit phase of the project. It has already begun and will increase as the project proceeds.
- Given the scope and complexity of the project, focused project management is critical. Key employees will be assigned full-time or near full-time during certain phases of the project. Replacing these individuals is required to ensure effective college operations as the project proceeds.

Columbus State Community College



Date: _____

Board Action

SUBJECT:

Construction Contracts- Parking Lots

BACKGROUND INFORMATION:

State law requires the Board of Trustees to authorize the award of construction contracts that exceed \$50,000.

On May 28, 2009, the Board of Trustees approved an allocation of \$400,000 for the purpose of creating additional parking spaces on the Columbus campus by constructing two new surface parking lots. Additionally, on May 27, 2010, in order to expedite the award of contracts for the construction of the new lots, the Board of Trustees authorized the President and the Chair of the Board to sign any construction contract over \$50,000 with the understanding that those contracts would be presented to the Board at its next meeting for ratification.

On June 1, 2010, construction bids for two new surface parking lots were opened, and on July 15, 2010 the contracts were executed by the President and the Chair of the Board of Trustees.

RECOMMENDATION:

That the Board of Trustees affirm the following contracts with the lowest responsive and responsible bidders:

<u>Contract</u>	<u>Company</u>	<u>Amount</u>
General Trades	WB Republic Builders	\$320,000
Electrical	Hi-Tech Electrical	\$ 72,398



Columbus State Community College

Date _____

Board Action

SUBJECT:

Personnel Information Items

BACKGROUND INFORMATION:

In accordance with a Board of Trustees resolution approved and adopted at their regular meeting held on October 18, 1978, the President has the authority to make staff appointments to positions which have already been approved by the Board and included in the current budget, and to accept faculty and staff resignations. The attached personnel actions took place during the months of June, July, August and September, 2010.

FOR INFORMATION ONLY

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following persons have been appointed.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>	<u>SALARY</u>
Gregory Adkins (Repl D Hockenbery)	Instructor	Humanities	09/16/10	\$39,486
Mustafe Ali (New 10'/11' B/A)	Assistant	I.T. Support Services	07/01/10	\$24,255
Selloane Asiamah (Repl. J. Roobian-Moore)	Instructor	Social Sciences – Economics	09/16/10	\$39,486
Allison Baker (Repl. R. Lawrence)	Advisor	Advising Services	09/16/10	\$44,034
Kathryn Baldwin (Repl. M. Wanamaker)	Office Associate	Mathematics	08/16/10	\$28,652
Nance “Beth” Barnes (Repl. K. Bellamy)	Associate Teacher	Child Development Center	07/16/10	\$28,652
Lisa Briggs (New 10'/11' B/A)	Instructor	Business Programs	06/28/10	\$45,794
Michael Brue (New 10'/11' B/A)	Instructor	Mathematics	09/16/10	\$39,486
Robbie Campbell (New 10'/11' B/A)	Administrative Assistant	Delaware Campus	08/02/10	\$45,000
Brenda Cullum (Repl. K. Putnam)	Technician (Dispatcher)	Public Safety	08/02/10	\$28,652
James DeMonte (New 10'/11' B/A)	Instructor	English	09/16/10	\$39,486
Laura Diamond (New 10'/11' B/A)	Security Specialist	Public Safety - Delaware	09/01/10	\$28,652
Stacy Drake (Repl. C. Miller)	Project Specialist	Transitional Workforce	08/01/10	\$40,063
Thomas Duffy (New 10'/11' B/A)	Assistant	IT Support Services	07/01/10	\$24,255
Alec Fleschner (New 10'/11' B/A)	Instructor	English	09/16/10	\$41,065
Ronald Elizaga (New 10'/11' B/A)	Instructor	Psychology	09/16/10	\$39,486

Scott Gano (Repl. C. Bell)	Instructor	Justice & Safety – EMS	09/16/10	\$44,224
Steven George (Repl. D. Reaser)	Instructor	Humanities - American Civilization	09/16/10	\$41,065
Patrick Gunnell (Repl. J. Moore)	Technician II (Dispatcher)	Public Safety	07/16/10	\$31,139
Amy Hatfield (New 10'/11' B/A)	Instructor	Mathematics	09/16/10	\$41,065
Mark Jackson (Repl. T. Nelson)	Teaching Assistant	Computer Information Tech	08/02/10	\$40,000
Tanisha Jackson (Repl. H. Breedlove)	Associate Teacher	Child Development Center	08/02/10	\$28,652
Tracey Kemp (Repl. K. Leggett)	Supervisor I	ERC	07/16/10	\$59,007
James Kim (Repl. W. Green)	Assistant	Records & Registration	07/16/10	\$24,226
Aloysius Kienee (New 10'/11' B/A)	Assistant	IT Support Services	07/01/10	\$24,255
Dana Knott (New 10'/11' B/A)	Coordinator	Delaware Campus	07/16/10	\$48,375
Nicholas Lakostik (New 10'/11' B/A)	Instructor	English	09/16/10	\$39,486
Melissa Leach (New 10'/11' B/A)	Assistant	IT Support Services	07/01/10	\$24,255
Jennifer Nardone (Repl. D. Riley)	Instructor	Humanities	09/16/10	\$44,224
Mary Ellen Neutzling (New 10'/11' B/A)	Coordinator	Delaware Campus	07/01/10	\$48,375
Antoinette Perkins (New 10'/11' B/A)	Assistant Professor	Hospitality Management, Massage Therapy, Sport & Exercise Studies	09/16/10	\$52,669
Marilyn Pramschuer (Repl. L. Schneiderman)	Chairperson	Human Services	07/01/10	\$97,864
Ben Pugno (New 10'/11' B/A)	Instructor	Humanities – Western Civ	09/16/10	41,065
Mark Robinson (Repl. T. Nelson)	Building Services I	Physical Plant	08/16/10	\$24,005

Rachel Romain (New 09'/10' B/A)	Instructor	Biological Sciences – Microbiology	09/16/10	\$39,486
Shauna Sowga (New 09'/10' B/A)	Instructor	Social Sciences	09/16/10	\$41,460
Michelle Spencer (Repl. T. Wilson)	Assistant Teacher	Child Development Center	07/01/10	\$25,025
Joel Trimmer (New 10'/11' B/A)	Security Specialist	Public Safety - Delaware	09/01/10	\$28,652
Leslie Washington (Repl. P. Baker)	Program Coordinator	Nursing	09/01/10	\$44,034
Mark VanHorn (New 10'/11' B/A)	Developer	Institutional Advancement	08/16/10	\$45,000
Lee Wayand (New 10'/11' B/A)	Instructor	Mathematics	09/16/10	\$44,224
Ann Wenger (New 10'11' B/A)	Office Associate	Mathematics	09/16/10	\$31,948.80
Carleton Williams (Repl. B. Wheeler)	Coordinator	Off-Campus – Prison Programs	07/01/10	\$48,375
Dan Wood (New 10'/11' B/A)	System Administrator	Communication Technology &	09/15/10	\$56,000
Michael Wright (New 10'/11' B/A)	Instructor	English – Delaware	06/16/10	\$39,486
Tewodros Zeleke (New 10'/11' B/A)	Coordinator	IT Support Services	07/01/10	\$48,375
Ryan Ziegler (Repl. O. Mustafe)	Librarian	Educational Resources Center	08/01/10	\$44,034

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following resignations/terminations have been accepted.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>
Fred Baker (Retirement)	Administrator	Continuing Professional Education	06/18/10
Kristina Bellamy (Resignation)	Associate Teacher	Child Development Center	05/07/10
Mary Chalton (Resignation)	Instructor	Practical Nursing	05/28/10
Leslie King (Resignation)	Administrator	Instructional Services	09/08/10
Rikki Lawrence (Resignation)	Advisor	Advising Services	05/27/10
Edward Peoples (Resignation)	Security Specialist	Public Safety	07/02/10
Kelly Putnam (Resignation)	Technician	Public Safety	06/15/10
Luis Rodriguez-Alvarez (Resignation)	Building Services I	Physical Plant	06/25/10
Judy Roobian-Moore (Retirement)	Professor	Social Sciences	07/01/10
Scott "Jed" Swift (Resignation)	Chairperson	Psychology	09/06/10
Tavonna Wilson (Resignation)	Associate Teacher	Child Development Center	05/31/10



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Financial Statements as of and for the two months ended, August 31, 2010.

BACKGROUND INFORMATION:

Columbus State Community College policy requires that monthly the President provide each Board of Trustees member a copy of the college's financial statements.

RECOMMENDATION:

That the financial statements as of and for the two months ended, August 31, 2010, be accepted as presented.



550 East Spring Street
P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

TO: Board of Trustees
FROM: Dr. David T. Harrison, President
DATE: September 9, 2010
SUBJECT: Financial Statements as of August 31, 2010

Attached are the financial statements of Columbus State Community College District, the Foundation, and the President’s Discretionary Fund for the period ended August 31, 2010.

1. General Fund

These financial statements include the first full-year Delaware Campus budget approved by the Board in May 2010. See specifically Exhibit B which includes the “transfer in” of revenues for the Delaware Campus from funds allocated for start-up operations (the first year yields no subsidy revenues). Tuition and expenses are included in the consolidated district totals.

- **Enrollment**

<u>Quarter</u>	<u>Budgeted Headcount</u>	<u>Headcount</u>	<u>Actual Increase/ Decrease</u>	<u>Actual FY 10 FTEs</u>	<u>FY 11 FTEs</u>	<u>% Variance</u>
Summer 2010*	16,845	18,444	9.5%	9,533	10,781	13.1%
Autumn 2010						
Winter 2011						
Spring 2011						

*Preliminary headcounts and FTEs

- **Revenues** (Exhibit B)

Total operating revenues through August 2010 are \$21,173,455, 13.2% higher than the same period last year. This is due mainly to the ARRA stimulus portion of state subsidy that we received in arrears last year as well as increased tuition revenue for summer quarter due to higher-than-budgeted enrollment.

- **Expenditures** (Exhibit B)

Total operating expenditures (before transfers) are \$19,060,640 for the period, or 13.6% higher than the same period last year. These expenditures are consistent with increased expenses budgeted for new faculty and staff at both the Columbus and the Delaware campuses, and operating and marketing costs associated with the Delaware Campus. Because we are just two months into the new fiscal year, our projected year-end numbers at this time equal budget.

2. **Auxiliary Fund** (Exhibit D)

For the period ending August 2010, the Auxiliary Fund's operating loss increased by 103% when compared to the same time period last year, due in large part to more summer quarter sales for the bookstore being realized in June this year. Additionally, enrollment at the CDC is down, as is common during the summer and as pre-school children leave to start kindergarten. Additionally, grant funds that previously provided CDC scholarships have been exhausted and the federal grant was not available to be renewed. Overall, Auxiliary expenditures are higher by 7% this year primarily due to salary increases and the subsequent benefit increases for the year.

3. **President's Discretionary Fund** (Exhibit F)

The President's Discretionary Fund has a cash balance of \$4,254 at August 31, after disbursements of \$557. This account will be replenished to an annual budget of \$20,000 in September.

4. **Foundation** (Exhibits G and H)

Foundation contributions through August were \$300,973 compared to \$90,826 through August of last year. Additional royalties received by the Biological Sciences Department in August, and two large donations account for most of the increase in the revenue for the first two months of the year. Expenditures were \$23,119 compared to \$54,315 during the same period last year. Summer quarter scholarship payments to students were made in June this year but in July last year. Additionally, both the timing of Taste the Future expenditures and cutting back on related expenditures account for the decrease through August.

5. **Investments**

The College's portfolio is invested consistent with its investment policy, with 31.9% currently invested in STAROhio and other money markets, with the balance in federal agencies.

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT AUGUST 31, 2010
With Comparative Figures at August 31, 2009**

EXHIBIT A

<u>Assets</u>	<u>August 31, 2010</u>	<u>August 31, 2009</u>	<u>Liabilities and Fund Balance</u>	<u>August 31, 2010</u>	<u>August 31, 2009</u>
Current Funds			Current Funds		
Unrestricted			Unrestricted		
Educational and general			Educational and general		
Cash	\$ 4,450,616	\$ 3,781,608	Accounts payable	\$ 6,984,245	\$ 3,548,233
Investments (including money markets at cost and treasury bills and agency discount notes at market - (note 1))			Deferred income		
Accounts receivable, net of allowance for doubtful accounts	127,031,116	116,876,776	Student tuition	28,831,311	25,832,235
Interest receivable	30,155,181	27,848,052	Lab fees and credit bank	-	-
Prepaid expense	722,592	-	Due to auxiliary funds	-	-
Net Investment in Golf Course	-	414,213	Due to restricted funds	6,352,857	8,307,197
Due from agency funds	1,409,162	-	Due to plant funds	-	-
Due from auxiliary funds	261,677	790,090	Due to agency funds	-	843,443
			Fund balances (Exhibit C):		
Total educational & general	\$ 164,030,343	\$ 149,710,739	Allocated	83,398,708	80,457,386
			Unallocated	37,530,119	29,529,417
Auxiliary enterprise			Total fund balances	120,928,826	109,986,803
Cash	\$ 1,209,153	\$ 460,757	Total educational & general	\$ 164,030,343	\$ 149,710,739
Investments	6,246,777	6,670,506			
Accounts receivable	816,620	542,677	Auxiliary enterprise		
Inventories, at cost as defined (note 2)	1,904,556	1,802,939	Accounts payable	\$ 1,037,302	\$ 311,241
Other Assets	278,358	303,784	Due to educational & general fund	279,220	790,090
Due from general fund	-	-	Fund balances (Exhibit D):		
Due from grant funds	360,271	192,746	Allocated	250,000	250,000
Total auxiliary enterprise	10,815,734	9,973,409	Unallocated	9,249,212	8,622,078
Total unrestricted	\$ 174,846,077	\$ 159,684,148	Total fund balances	9,499,212	8,872,078
			Total auxiliary enterprise	10,815,734	9,973,409
Restricted			Total unrestricted	\$ 174,846,077	\$ 159,684,148
Cash	\$ -	\$ -			
Due from educational & general fund	-	-	Restricted		
Total restricted	-	-	Due to general fund	\$ -	\$ -
Total current funds	\$ 174,846,077	\$ 159,684,148	Fund balances	-	-
	[A]	[B]	Unallocated	-	-
			Total restricted	-	-
			Total current funds	\$ 174,846,077	\$ 159,684,148
				[C]	[D]

(See accompanying summary of significant accounting policies and notes to financial statements)

(Continued)

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT AUGUST 31, 2010
With Comparative Figures at August 31, 2009**

**EXHIBIT A
(Continued)**

<u>Assets</u>	<u>August 31, 2010</u>	<u>August 31, 2009</u>	<u>Liabilities and Fund Balance</u>	<u>August 31, 2010</u>	<u>August 31, 2009</u>
<u>Plant funds</u>			<u>Plant funds</u>		
Unexpended			Unexpended		
State appropriations receivable	-	-	Fund balances	2,443,379	1,961,938
Capital Improvement Fund	2,443,379	1,961,938	Restricted	-	-
Total unexpended	2,443,379	1,961,938	Total unexpended	2,443,379	1,961,938
Cash from Bond Proceeds	166,030	15,034	Investment in plant:		
Deposit with trustees	-	2,908	Interest payable	-	-
Due from general fund	6,352,857	8,307,197	Capital lease payable	-	-
Land	29,235,190	29,674,722	Accounts payable	324,192	392,610
Improvements other than buildings	6,866,985	6,384,566	Bonds payable	14,910,000	16,620,000
Buildings	123,870,034	123,417,788	Deferred Gift Annuity	-	2,260,945
Movable equipment, furniture and library books	46,338,771	44,567,926	Net investment in plant	147,298,212	136,896,750
Construction-in-progress	12,048,506	1,429,552			
Other Assets	265,716	286,299	Total investment in plant	162,532,405	156,170,305
Less: accumulated depreciation	(62,611,684)	(57,915,687)	Total plant funds	164,975,784	158,132,243
Total investment in plant	162,532,405	156,170,305			
Total plant funds	164,975,784	158,132,243	<u>Agency funds</u>		
			Cash		
			Deposits held in custody for others	499,611	1,451,867
			Due to educational and general fund	1,409,162	-
			Total agency funds	1,908,773	1,451,867
				[C]	[D]

(See accompanying summary of significant accounting policies and notes to financial statements)

EXHIBIT C

**COLUMBUS STATE COMMUNITY COLLEGE
STATEMENT OF CHANGES IN FUND BALANCES OF CURRENT
EDUCATIONAL AND GENERAL FUNDS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010**

	Balance at June 30, 2010	Net Increase for Current Period	Board Approved Additions	Transfers	Expenditures	Balance at August 31, 2010
Unrestricted Allocated						
Capital Improvements & Land Acquisition	\$ 14,796,777	\$ -	-	(640,000)	-	\$ 14,156,777 (1)
Carpet/Furniture Reupholstering	35,874	-	-	200,000	-	235,874 (2)
Bolton Field Site Analysis	33,883	-	-	-	-	33,883 (3)
Eibling Hall Renovations (CCPC) and Lobby	23,082	-	-	-	-	23,082 (4)
Space Efficiency Upgrades	4,647,449	-	-	-	(6,896)	4,640,554 (5)
Project Planning	108,375	-	-	-	(9,008)	99,367 (6)
Renovate Union Hall Ground for PC Support	461,925	-	-	-	-	461,925 (7)
Union Hall Renovation	6,088,505	-	-	-	-	6,088,505 (8)
Site Development Delaware Campus	2,944,470	-	-	-	(105,741)	2,838,729 (9)
Bookstore/DX Modifications	297,469	-	-	-	-	297,469 (10)
Facilities Infrastructure Improvements	71,510	-	-	-	(17,818)	53,692 (11)
Delaware Hall Renovation	3,099	-	-	-	-	3,099 (12)
Parking Capacity	-	-	-	440,000	-	440,000 (13)
Capital Equipment	4,886,031	-	3,600,000	-	(236,975)	8,249,056 (14)
Target 2002	333,088	-	-	-	-	333,088 (15)
Collective Bargaining	63,252	-	-	-	-	63,252 (16)
Budget/Tuition Stabilization	18,420,499	-	-	-	-	18,420,499 (17)
Accumulated Lab Fees	1,246,343	-	-	-	-	1,246,343 (18)
Broadbanding	252,234	-	-	-	-	252,234 (19)
Think Again Scholarship	3,172,594	-	-	-	(1,025)	2,147,569 (20)
Teaching and Learning Initiatives	4,915,335	-	-	-	(44,641)	4,870,694 (21)
Strategic Growth Initiatives	2,500,000	-	-	-	(59,672)	2,440,328 (22)
Technology Initiatives	2,897,786	-	-	-	-	2,897,786 (23)
Human Capacity Development/Wellness	450,160	-	-	-	(27,854)	422,306 (24)
Campus Safety Initiatives	1,112,159	-	-	-	(70,070)	1,042,089 (25)
Energy Efficiency/Sustainability Initiatives	3,651,453	-	-	-	(49,260)	3,602,193 (26)
Delaware Campus Operations	5,025,352	-	-	-	(72,365)	4,952,987 (27)
Health Care Self-Insurance Escrow	1,278,018	-	-	(275,227)	(55,898)	1,002,120 (28)
Health Care HSA Incentive	994,188	-	-	-	(255,000)	739,188 (29)
Self-Insured Workers Compensation Benefits PERFORMS	167,500	-	-	-	(50,165)	117,335 (30)
	500,000	-	-	-	(15,078)	484,922 (31)
	81,378,410	-	3,600,000	(275,227)	(227,009)	83,676,184 (32)
Unallocated	38,625,243	925,174	(3,600,000)	275,227	(1,304,475)	37,925,174 (33)
Total General Fund	\$ 120,003,653	\$ 925,174	\$ -	\$ -	\$ 1,304,475	\$ 120,628,826 (34)
	[A]	[B]	[C]	[D]	[E]	[F]

EXHIBIT C-1

**COLUMBUS STATE COMMUNITY COLLEGE
BOND FUNDED PROJECTS
FOR THE TWO MONTHS ENDED AUGUST 31, 2010**

	Bond Proceed Allocation	Proceeds Budget	Prior Budget Reallocations	Budget Reallocation 2010	Proceeds Expended to Date	Bond Proceeds Encumbered	Available to Spend	
	\$	\$	\$	\$	\$	\$	\$	(1) through (25)
Refunding 1993 Bonds	3,445,000	3,445,000	706,227	3,408	3,445,000	-	-	(1)
Bookstore Facilities	7,000,000	7,000,000	-	-	7,709,635	-	-	(2)
Aguias Hall*	3,400,000	1,631,673	(88,521)	588	1,538,816	-	-	(3)
366/870 N. I. Grant*		1,760,304	(51,066)		1,709,238	-	-	(4)
Unallocated		8,022	(8,022)		-	-	-	(5)
Child Development Center	3,000,000	3,000,000	(891,666)	(108,124)	2,000,210	-	-	(6)
Columbus Campus Facility Projects								(7)
356 N. Grant			158,931	(8,953)	155,444.91	-	-	(8)
Madison Hall			62,913	6,076	68,989	-	-	(9)
Rhodes Hall			27,979		27,979	-	-	(10)
Franklin Hall Suite Efficiencies			80,950	2,800	83,750	-	-	(11)
Planning			100,000	409	100,409	-	-	(12)
TRIO			67,500	432	67,932	-	-	(13)
Student Life/Judicial			48,000	(3,284)	44,716	-	-	(14)
K-12 Move			20,000	(20,000)	-	-	-	(15)
Cisco Lab			65,000	(16,289)	48,711	-	-	(16)
339 Cleveland Avenue			55,000	(22,015)	32,985	-	-	(17)
Automotive Flooring			-	137,832	137,832	-	-	(18)
Bolton Field Upgrades			-	75,500	-	-	-	(19)
CWD Space Adjustments			-	16,000	3,620	-	75,500	(20)
Rhodes Hall Space Efficiencies			-	98,000	65,597	-	12,380	(21)
Issuance Costs	315,000	315,000	(55,830)	27,797	286,967	-	32,403	(22)
Interest Income			(297,395)	(190,177)	-	-	900	(23)
Total	17,160,000	17,160,000	(297,395)	(190,177)	17,527,832	-	121,183	(24)
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	(25)

* These two projects were funded from both the General Fund and the Bond Proceeds.
 ** As approved by the Board of Trustees on January 26, 2006, available balances in projects funded by the 2003 bond proceeds were reallocated to the Bookstore/Retail Complex.
 ***As approved by the Board of Trustees on September 28, 2006, certain Columbus Campus Facility Projects may be funded by unspent balances from 2003 bond proceeds.

EXHIBIT D

COLUMBUS STATE COMMUNITY COLLEGE
 OPERATIONAL BUDGET COMPARISON FOR AUXILIARY SERVICES
 FOR THE TWO MONTHS ENDED AUGUST 31, 2010
 With Comparative Figures at August 31, 2009

	FY 11		FY 10		Actual to Date	% of Budget Expended to Date	Revised Budget as approved January 2010	Actual to Date	% of Budget Expended to Date	Projected FY 11 Year End Budget	Projected % of Budget
	Revised Budget as approved May 2010	Actual to Date	% of Budget Expended to Date	Revised Budget as approved January 2010							
Sales/Revenues											
Bookstore	\$ 12,922,900	\$ 685,209	5.30%	\$ 12,743,992	\$ 755,411	5.93%	\$ 12,922,900	100.00%	100.00%		(1)
Child Development Center	965,895	107,628	11.14%	965,895	132,814	13.75%	965,895	100.00%	100.00%		(2)
Food Services	345,343	17,477	5.06%	364,390	28,202	7.74%	345,343	100.00%	100.00%		(3)
Bridgview	499,640	136,392	27.30%	502,301	154,980	30.85%	499,640	100.00%	100.00%		(4)
Total Revenues before Grant Activity	14,733,778	946,706	6.43%	14,576,578	1,071,407	7.35%	14,733,778	100.00%	100.00%		(5)
Cost of Goods Sold											
Bookstore	9,898,559	481,968	4.87%	9,750,995	541,274	5.55%	9,898,559	100.00%	100.00%		(7)
Bridgview	24,510	6,746	27.52%	24,213	7,821	32.30%	24,510	100.00%	100.00%		(8)
Gross Margin	4,810,709	457,992	9.52%	4,801,370	522,312	10.88%	4,810,709	100.00%	100.00%		(10)
Operating Expenses											
Bookstore	2,286,358	311,504	13.62%	2,288,223	288,987	12.63%	2,286,358	100.00%	100.00%		(12)
Child Development Center	1,265,037	172,866	13.66%	1,237,493	172,160	13.91%	1,265,037	100.00%	100.00%		(13)
Food Services	79,632	10,586	13.29%	77,363	9,581	12.38%	79,632	100.00%	100.00%		(14)
Bridgview	538,834	83,438	15.48%	541,404	77,185	14.26%	538,834	100.00%	100.00%		(15)
Auxiliary Administration	629,136	92,046	14.63%	608,109	78,437	12.90%	629,136	100.00%	100.00%		(16)
Total Expenses before Grant Activity	4,798,997	670,440	13.97%	4,752,592	628,350	13.18%	4,798,997	100.00%	100.00%		(17)
Auxiliary Net Operating Income/(Loss)	11,712	(212,448)		48,778	(104,038)	-213.29%	11,712	-	-		(18)
Grant Income	-	9,365	0.00%	-	9,365	-	9,365	0.00%	0.00%		(19)
Grant Expense	-	9,365	0.00%	-	9,365	-	9,365	0.00%	0.00%		(20)
Net Grant Income/(Loss)	-	-	-	-	-	-	-	-	-		(21)
Net Income/(Loss)											
Bookstore	737,983	(108,263)	-14.67%	704,774	(74,850)	10.62%	737,983	100.00%	100.00%		(22)
CDC	(299,142)	(65,238)	21.81%	(271,598)	(93,346)	14.49%	(299,142)	100.00%	100.00%		(23)
Food Services	265,711	6,891	2.59%	287,027	18,621	6.49%	265,711	100.00%	100.00%		(24)
Bridgview	(63,704)	46,208	-72.54%	(63,316)	69,974	-110.52%	(63,704)	100.00%	100.00%		(25)
Auxiliary Administration	(629,136)	(92,046)	14.63%	(608,109)	(78,437)	12.90%	(629,136)	100.00%	100.00%		(26)
Net Auxiliary Income/(Loss)	11,712	(212,448)	-1813.94%	48,778	(104,038)	-213.29%	11,712	100.00%	100.00%		(27)
Auxiliary Fund Balance at June 30, 2010		9,711,660			8,977,344		9,711,660				(28)
Board Approved Improvements		-			(1,228)		-				(29)
Transfers		-			-		-				(30)
Auxiliary Fund Balance at August 31, 2010		\$ 9,499,212			\$ 8,872,078		\$ 9,499,212				(31)

NOTES: Grant income is separately identified for a holistic view of CDC's financial picture. It is accounted for as a project account and not part of the Auxiliary Fund.

EXHIBIT E

**COLUMBUS STATE COMMUNITY COLLEGE
CASH FLOW FORECAST
AS OF AUGUST 31, 2010**

	Actual March 2010	Actual April 2010	Actual May 2010	Actual June 2010	Actual July 2010	Actual August 2010	
Beginning Cash	\$ 1,966,845	8,568,881	3,347,456	2,261,628	7,065,202	4,070,931	(1)
Cash Receipts	15,264,407	8,848,712	6,843,327	9,638,001	7,546,432	8,144,091	(2)
Cash Disbursements	(13,576,027)	(13,890,610)	(12,982,860)	(13,612,267)	(11,287,727)	(12,322,918)	(3)
Financial Aid	29,913,656	(14,979,527)	53,705	10,777,840	(6,252,976)	(1,136,554)	(4)
Outflow for investments	(30,000,000)	-	-	(10,000,000)	-	-	(5)
Inflow from investments	5,000,000	15,000,000	5,000,000	8,000,000	7,000,000	5,000,000	(6)
Ending Cash	\$ 8,568,881	3,547,456	2,261,628	7,065,202	4,070,931	3,755,550	(7)

	Forecasted September 2010	Forecasted October 2010	Forecasted November 2010	Forecasted December 2010	Forecasted January 2011	Forecasted February 2011	
Beginning Cash	\$ 3,755,550	5,204,324	2,553,098	2,561,611	3,910,385	5,259,159	(8)
Cash Receipts	18,448,774	7,348,774	6,508,513	17,348,774	8,348,774	7,348,774	(9)
Cash Disbursements	(14,000,000)	(14,000,000)	(13,000,000)	(13,000,000)	(13,000,000)	(13,000,000)	(10)
Financial Aid	35,000,000	(11,000,000)	(500,000)	27,000,000	(9,000,000)	(11,000,000)	(11)
Outflow for investments	(38,000,000)	-	-	(30,000,000)	-	-	(12)
Inflow from investments	-	15,000,000	7,000,000	-	15,000,000	15,000,000	(13)
Ending Cash	\$ 5,204,324	2,553,098	2,561,611	3,910,385	5,259,159	3,607,933	(14)

COLUMBUS STATE COMMUNITY COLLEGE
 PRESIDENT'S DISCRETIONARY FUND
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 FOR THE TWO MONTHS ENDED AUGUST 31, 2010

EXHIBIT F

Cash at Beginning of Period		\$ <u>4,811</u>	(1)
			(2)
<u>Receipts:</u>			(3)
			(4)
Deposit	-	-	(5)
			(6)
			(7)
<u>Disbursements:</u>			(8)
Columbus International Program	200		(9)
Oberer's Flowers	290		(10)
Picture frames	67		(11)
			(12)
		557	(13)
		\$ <u>4,254</u>	(14)
	[A]	[B]	(15)
		<u>[C]</u>	

NOTE:

The President's Discretionary fund is a separate fund from the operating and capital funds of the college. The source of funds is from other-than-public (governmental) monies or student fees, as specified by the Board of Trustees.

The purpose of the fund is to enhance the mission of the college. Expenditures are to promote or enhance the image of the college, the college educational programs, operations, entertainment, contributions, and other appropriate expenditures not provided for in the college operating budget.

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC.
BALANCE SHEET AT AUGUST 31, 2010
With Comparative Figures at August 31, 2009

<u>Assets</u>	<u>August 31,</u> <u>2010</u>	<u>August 31,</u> <u>2009</u>	
Cash	\$ 740,420	\$ 556,633	(1)
Investments at market value (see note)	4,403,593	3,822,688	(2)
Pledges Receivable	145,753	353,734	(3)
Student Emergency Loans restricted - Net	<u>1,297</u>	<u>1,297</u>	(4)
			(5)
Total Assets	<u>\$ 5,291,063</u>	<u>\$ 4,734,352</u>	(6)
<u>Liabilities</u>			
Due to general fund	\$ 606	\$ 20,414	(7)
Pledge Payable	-	40,000	(8)
Trade Payables	<u>4,500</u>	<u>-</u>	(9)
Total Liabilities	<u>5,106</u>	<u>60,414</u>	(10)
<u>Fund balance</u>			
Permanently Restricted	3,429,221	3,323,170	(11)
Temporarily Restricted	1,999,289	1,769,139	(12)
Unrestricted	<u>(142,553)</u>	<u>(418,371)</u>	(13)
			(14)
Total fund balance	<u>5,285,957</u>	<u>4,673,938</u>	(15)
			(16)
Total Liabilities and fund balance	<u>\$ 5,291,063</u>	<u>\$ 4,734,352</u>	(17)
	[A]	[B]	(18)
			(19)

Note: Investments

Investments are valued at market, which is generally determined by use of published market quotations. Realized gains and losses from sale or redemption of investments are based upon the cost of the specific investment sold or redeemed. Purchases and sales of investments are reflected on a trade-date basis. A summary of investments is as follows:

	<u>Cost</u>	<u>Market</u>	<u>Percent of</u> <u>Portfolio</u>
Cash	\$ 69,904	69,904	1.59%
Equities	2,209,253	2,183,712	49.59%
Fixed Income	512,046	593,028	13.47%
Mutual Funds	<u>1,453,242</u>	<u>1,556,949</u>	<u>35.36%</u>
Total Investments	<u>\$ 4,244,445</u>	<u>\$ 4,403,593</u>	<u>100.00%</u>

EXHIBIT H

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE TWO MONTHS ENDED AUGUST 31, 2010
 With Comparative Figures at August 31, 2009

	August 31, 2010			August 31, 2009 Total All Funds	
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Revenue					
Contributions	\$ 31,482	\$ 263,469	\$ 6,022	\$ 89,926	(1)
Contributions for Columbus State Administration Fee Income	-	-	-	900	(2)
Investment Income	-	-	-	-	(3)
Realized	13,858	1,463	-	30,392	(4)
Unrealized	92,935	18,153	-	245,947	(5)
Investment income-subtotal	106,793	19,616	-	276,339	(6)
Total revenues	138,275	283,085	6,022	367,165	(7)
Expenditures					(8)
Scholarships	-	483	-	20,991	(9)
Contributions to Columbus State Administrative Fee Expense	-	-	-	900	(10)
Management and general	22,636	-	-	32,424	(11)
Total expenditures	22,636	483	-	54,315	(12)
Excess (deficit) of revenues over expenditures	115,639	282,602	6,022	312,850	(14)
Transfers	-	-	-	-	(15)
Fund balance at beginning of period	(258,192)	1,716,687	3,423,199	4,361,588	(16)
Fund balance at end of period	\$ (142,553)	\$ 1,999,289	\$ 3,429,221	\$ 4,674,438	(17)
	[A]	[B]	[C]	[D]	[F]

**COLUMBUS STATE COMMUNITY COLLEGE
NOTES TO FINANCIAL STATEMENTS
AS OF AUGUST 31, 2010**

1) **Investments**

<u>Investment Fund</u>	<u>Cost</u>	<u>Market Value</u>	<u>Yield to Maturity*</u>	<u>Average Maturity (days)</u>
STAR Ohio/Operating	\$ 38,614,125	\$ 38,614,125	0.13%	1
STAR Ohio/Plant	2,443,379	2,443,379	0.13%	1
STAR Ohio/Auxillary	534,447	534,447	0.13%	1
CSCC Operating Fund 1	49,298,524	49,377,919	0.32%	133.2
CSCC Operating Fund 2	33,723,272	34,018,814	1.97%	798
Bond Proceeds	278,491	278,491	0.06%	1
Auxiliary Services	5,665,288	5,712,221	2.00%	774
Plant Fund	4,712,739	4,741,767	1.81%	950
	<u>\$ 135,270,264</u>	<u>\$ 135,721,162</u>		

* Weighted

Portfolio Composition

<u>Type</u>	<u>% of Total</u>
STAR Ohio	30.65%
Agencies	68.10%
Cash & Equivalents	1.26%
	<u>100.00%</u>

2) **Inventories**

Bookstore inventories at year-end are stated at actual cost. At or near year-end a complete physical inventory is taken and adjustments, if any, are recorded.

3) **Plant Funds**

Physical plant and equipment are stated at cost at date of acquisition or fair value at date of donation in case of gifts. Depreciation of physical plant and equipment is recorded.

4) **Long-term debt**

Long-term debt consists of bonds payable in annual installments varying from \$545,000 to \$1,120,000 with interest at rates varying from 2.00% to 4.50%, the final installment being due in 2023, collateralized by a gross pledge basis, of the general receipts of the college, which include the full of every type and character of receipts, excepting only those specifically excluded which are primarily those that are appropriated from the State of Ohio.

Debt service for this long-term debt is paid from an annual allocation in the College's Operating fund, the Auxiliary Services fund, and from the State's Capital Component Program.

5) **Interfund Accounts**

All interfund borrowings have been made from current funds and amounts are due currently without interest.