



COPY TO ALL BOARD MEMBERS

Gordon Henderson, Ex Officio Staff Member

Darrell Minor, Ex Officio Faculty Member

Korie Jenkins, Ex Officio Student Member

550 East Spring Street
P.O. Box 1609
Columbus, Ohio 43216-1609
614/287-2400

**BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE**

Wednesday, November 10, 2010
12:00 noon
Pete Grimes Board Room
Franklin Hall

AGENDA

	<u>Page</u>
(1) Adoption of Supplemental Qualified Retirement Plan (SQRP)	1
(2) Personnel Information Items	3
(3) Financial Statements as of September 30, 2010	7

Columbus State Community College



Date : _____

Board Action

SUBJECT:

Establishment and adoption of a Columbus State Community College Supplemental Qualified Retirement Plan

BACKGROUND INFORMATION:

Authorization of the Board of Trustees is sought to adopt and establish a Supplemental Qualified Retirement Plan (the "SQRP") that will permit the College's Board of Trustees (the "Board") to make discretionary retirement contributions on behalf of designated College employees. During negotiation of President David Harrison's employment agreement with the College, the committee and Board Chairman discussed and agreed to a supplemental retirement compensation contract provision.

The Internal Revenue Code of 1986, as amended (the "Code"), imposes certain limits on contributions that may be made to various qualified retirement plans, including the State Teachers Retirement System ("STRS"), the Ohio Public Employees Retirement System ("OPERS"), the Alternative Retirement Plan, and 403(b) plans (collectively the "Retirement Plans"). The Internal Revenue Code also permits the Columbus State Community College District (the "College") as a governmental employer, to adopt a Supplemental Qualified Retirement Plan (the "SQRP") that will permit the Board to make discretionary retirement contributions on behalf of designated employees.

It is in the College's best interest to establish a supplemental retirement compensation method by adopting an SQRP, and, it is in the College's best interest to fulfill its contractual negotiations and obligations.

RECOMMENDATION:

That the Board of Trustees adopt the Resolution (attached) to adopt and establish a Columbus State Community College Supplemental Qualified Retirement Plan ("SQRP"); and which authorizes and empowers the appropriate officers of the College to make any changes to the SQRP, without further ratification or action by this Board, as may be required to ensure compliance with the provisions of the Code, the Ohio Revised Code, and any related rules and regulations now in effect or as hereafter amended.

Columbus State Community College



Board of Trustees
November 17, 2010

RESOLUTION

A RESOLUTION PERTAINING TO THE ADOPTION OF THE COLUMBUS STATE COMMUNITY COLLEGE SUPPLEMENTAL QUALIFIED RETIREMENT PLAN PERMITTING TRUSTEES TO MAKE DISCRETIONARY RETIREMENT CONTRIBUTIONS OF BEHALF OF DESIGNATED EMPLOYEES

WHEREAS, the Internal Revenue Code of 1986, as amended (the "Code"), imposes certain limits on contributions that may be made to various qualified retirement plans, including the State Teachers Retirement System ("STRS"), the Ohio Public Employees Retirement System ("OPERS"), the Alternative Retirement Plan, and 403(b) plans (collectively the "Retirement Plans"); and

WHEREAS, the Code also permits the Columbus State Community College District (the "College") as a governmental employer to adopt a Supplemental Qualified Retirement Plan (the "SQRP") that will permit the College's Board of Trustees (the "Board") to make discretionary retirement contributions on behalf of designated College employees; and

WHEREAS, the Board believes that it is in the best interest of the College to adopt an SQRP;

NOW, THEREFORE, the Board of Trustees does resolve as follows:

1. That the College hereby adopts the Columbus State Community College Supplemental Qualified Retirement Plan in substantially the form attached hereto and as may be amended with the advice of counsel.
2. That the appropriate officers of the College are hereby authorized and empowered to make any changes to the SQRP as may be required to ensure compliance with the provisions of the Code, the Ohio Revised Code, and any related rules and regulations now in effect or as hereafter amended.
3. That the appropriate officers of the College are directed to take such action as may be necessary, appropriate, or advisable to implement this Resolution without further ratification or action by this Board.
4. The Trustees find and determine that all formal actions of the Trustees relating to the adoption and enactment of this Resolution were taken in an open meeting of the Trustees, and that all deliberations of the Trustees that resulted in those formal actions were in meetings open to the public in compliance with legal requirements, including Section 121.22 of the Ohio Revised code.



Columbus State Community College

Date _____

Board Action

SUBJECT:

Personnel Information Items

BACKGROUND INFORMATION:

In accordance with a Board of Trustees resolution approved and adopted at their regular meeting held on October 18, 1978, the President has the authority to make staff appointments to positions which have already been approved by the Board and included in the current budget, and to accept faculty and staff resignations. The attached personnel actions took place during the months of September, October and November, 2010.

FOR INFORMATION ONLY

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following persons have been **appointed**.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>	<u>SALARY</u>
Jill Cadotte (New B/A)	Instructor	Business Programs	10/01/10	\$42,645
Amy DeLorenzo (Repl. M. Pramschufer)	Instructor	Human Services	10/01/10	\$44,224
Donald Durst (Repl. L. Washington)	Office Associate	Health, Dental and Veterinary Technology	11/01/10	\$28,652
Elizabeth Freeman (Repl. P. Gunnell)	Specialist (Safety & Security)	Public Safety	10/01/10	\$28,652
Rosemary Gliem (New B/A)	Research Analyst	Knowledge, Resources and Planning	11/01/10	\$56,477
Eric Kenz (Repl. M. Cooksey)	Instructor	Biological Sciences	09/22/10	\$41,065
Kristen Krause (Repl. M. Hogan)	Associate Teacher	Child Development Center	09/15/10	\$28,652
Lamecy Corum-Lampson (New B/A)	Instructor	Nursing	10/01/10	\$44,224
Michael Quinlan (Repl. B. Sealey)	Maintenance II	Physical Plant	10/01/10	\$42,890
Stacey Ray (New B/A)	Office Associate	Delaware Campus	09/16/10	\$28,700
Angie Schreiber (New B/A)	Program Coordinator	Institutional Advancement	10/16/10	\$52,000
Suzanne Schwartz (Repl. S. Hayes)	Associate Teacher	Child Development Center	11/01/10	\$28,652
Ellen Stadler (New B/A)	Instructor	Developmental Education	09/16/10	\$41,065
Jessica Tomasek (New N/A)	Program Coordinator	Compass/ESL	10/01/10	\$44,034

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>	<u>SALARY</u>
Joelle Weaver (New B/A)	Instructor	Allied Health	10/01/10	\$42,645
Daniel Zeiler (New B/A)	Instructor	Business Programs	10/01/10	\$44,224

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following resignations/terminations have been accepted.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>
Richard "Scott" Britten (Resignation)	Chairperson	Communication	09/14/10
Brenda Cullum (Resignation)	Technician	Public Safety	09/30/10
Amy Newland (Resignation)	Associate Teacher	Child Development Center	08/27/10
Nelly Ongoro (Resignation)	Associate Teacher	Child Development Center	09/22/10
Denise Riley (Retirement)	Professor	Humanities	09/01/10
Matthew Senvisky (Resignation)	Coordinator	Bookstore	08/19/10



COLUMBUS STATE COMMUNITY COLLEGE

Date _____

BOARD ACTION

SUBJECT:

Financial Statements as of and for the three months ended September 30, 2010.

BACKGROUND INFORMATION:

Columbus State Community College policy requires that monthly the President provide each Board of Trustees member a copy of the college's financial statements.

RECOMMENDATION:

That the financial statements as of and for the three months ended September 30, 2010, be accepted as presented.



550 East Spring Street
 P.O. Box 1609
 Columbus, Ohio 43216-1609
 614/287-2400

TO: Board of Trustees
FROM: Dr. David T. Harrison, President
DATE: October 29, 2010
SUBJECT: Financial Statements as of September 30, 2010

Attached are the financial statements of Columbus State Community College District, the Foundation, and the President’s Discretionary Fund for the period ended September 30, 2010.

1. General Fund

These financial statements include the first full-year Delaware Campus budget approved by the Board in May 2010. See specifically Exhibit B which includes the “transfer in” of revenues for the Delaware Campus from funds allocated for start-up operations (the first year yields no subsidy revenues). Tuition and expenses are included in the consolidated district totals.

- **Enrollment**

<u>Quarter</u>	<u>Budgeted Headcount</u>	<u>Headcount</u>	<u>Actual Increase/ Decrease</u>	<u>Actual FY 10 FTEs</u>	<u>FY 11 FTEs</u>	<u>% Variance</u>
Summer 2010*	16,845	18,444	9.5%	9,533	10,781	13.1%
Autumn 2010*	29,447	30,297	2.9%	18,882	20,313	7.6%
Winter 2011						
Spring 2011						

*Preliminary headcounts and FTEs

- **Revenues** (Exhibit B)

Total operating revenues through September 2010 are \$31,893,402, 12.6% higher than the same period last year. This is due mainly to the ARRA stimulus portion of state subsidy that we received in arrears last year as well as increased tuition revenue for summer quarter due to higher-than-budgeted enrollment.

The College has been advised by the Ohio Board of Regents that approximately \$4.1 million of its FY11 subsidy will be deferred to the next biennium. This adjustment will be reflected in the mid-year budget revision.

- **Expenditures** (Exhibit B)

Total operating expenditures (before transfers) are \$30,719,247 for the period, or 16.5% higher than the same period last year. These expenditures are consistent with increased expenses budgeted for new faculty and staff at both the Columbus and the Delaware campuses, and operating and marketing costs associated with the Delaware Campus. Projected year-end expenses will be adjusted for the October financials; at that time one month of autumn quarter expenses will give a good sense of expenditure patterns.

2. **Auxiliary Fund** (Exhibit D)

For the period ending September 2010, the Auxiliary Fund's revenues are slightly less than last year, due primarily to more summer quarter textbook sales taking place in June, the prior fiscal year, while September revenues were nearly flat to last year, increasing by just \$29,000. Textbook sales are beginning to slow as students seek more affordable options. The bookstore team is exploring options to adapt the enterprise in the context of a changing industry.

3. **President's Discretionary Fund** (Exhibit F)

The President's Discretionary Fund has a cash balance of \$19,247 at September 30, after disbursements of \$753. This account was replenished to an annual budget of \$20,000 in September.

4. **Foundation** (Exhibits G and H)

Foundation contributions through September were \$389,701 compared to \$158,928 through September of last year. Additional royalties received by the Biological Sciences Department in August, and two large donations account for most of the increase in the revenue for the first three months of the year. Expenditures were \$114,107 compared to \$89,818 during the same period last year. At the end of September, unrealized investment income has the Foundation's unrestricted fund balance in a positive position for the first time since May 2008.

5. **Investments**

The College's portfolio is invested consistent with its investment policy, with 34% currently invested in STAROhio and other money markets, with the balance in federal agencies.

EXHIBIT A
COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT SEPTEMBER 30, 2010
 With Comparative Figures at September 30, 2009

<u>Assets</u>	<u>September 30,</u> 2010	<u>September 30,</u> 2009	<u>Liabilities and Fund Balance</u>	<u>September 30,</u> 2010	<u>September 30,</u> 2009
<u>Current Funds</u>			<u>Current Funds</u>		
<u>Unrestricted</u>			<u>Unrestricted</u>		
Educational and general			Educational and general		
Cash	\$ 30,130,115	\$ 10,024,084	Accounts payable	\$ 16,410,126	\$ 11,081,429
Investments (including money markets at cost and treasury bills and agency discount notes at market - (note 1))			Deferred income		
Accounts receivable, net of allowance for doubtful accounts	132,035,056	138,420,519	Student tuition	26,228,472	24,436,716
Interest receivable	4,269,907	4,457,522	Lab fees and credit bank	-	-
Prepaid expense	690,359	380,275	Due to auxiliary funds	-	-
Net investment in Golf Course	-	-	Due to restricted funds	9,019,965	11,265,427
Due from agency funds	1,449,018	1,796,602	Due to plant funds	-	-
Due from auxiliary funds	489,568	947,611	Due to agency funds	-	-
Total educational & general	\$ 169,064,023	\$ 156,026,613	Fund balances (Exhibit C):		
			Allocated	81,242,341	79,779,632
			Unallocated	35,197,347	28,374,044
			Total fund balances	116,439,688	108,153,676
			Total educational & general	\$ 169,064,023	\$ 156,026,613
<u>Auxiliary enterprise</u>			<u>Auxiliary enterprise</u>		
Cash	\$ 2,203,723	\$ 3,257,423	Accounts payable	\$ 526,290	\$ 1,047,736
Investments	6,243,791	6,169,177	Due to educational & general fund	489,568	934,755
Accounts receivable	1,000,467	631,309			
Inventories, at cost as defined (note 2)	1,547,450	923,990	Fund balances (Exhibit D):		
Other Assets	362,000	301,445	Allocated	250,000	250,000
Due from general fund	-	-	Unallocated	10,094,689	9,243,599
Due from grant funds	3,117	192,746	Total fund balances	10,344,689	9,493,599
Total auxiliary enterprise	11,360,547	11,476,090	Total auxiliary enterprise	11,360,547	11,476,090
Total unrestricted	\$ 180,424,570	\$ 167,502,703	Total unrestricted	\$ 180,424,570	\$ 167,502,703
<u>Restricted</u>			<u>Restricted</u>		
Cash	\$ -	\$ -	Due to general fund	\$ -	\$ -
Due from educational & general fund	-	-	Fund balances	-	-
Total restricted	-	-	Unallocated	-	-
Total current funds	\$ 180,424,570	\$ 167,502,703	Total restricted	-	-
	[A]	[B]	Total current funds	\$ 180,424,570	\$ 167,502,703
				[C]	[D]

(See accompanying summary of significant accounting policies and notes to financial statements)

(Continued)

COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT SEPTEMBER 30, 2010
With Comparative Figures at September 30, 2009

EXHIBIT A
(Continued)

	September 30, 2010	September 30, 2009		
Assets			Liabilities and Fund Balance	
<u>Plant funds</u>			<u>Plant funds</u>	
Unexpended	-	-	Unexpended	-
State appropriations receivable	-	-	Fund balances	-
Capital Improvement Fund	2,603,426	1,802,448	Restricted	-
Total unexpended	<u>2,603,426</u>	<u>1,802,448</u>	Total unexpended	<u>1,802,448</u>
Cash from Bond Proceeds	110,306	(1,606)	Investment in plant	-
Deposit with trustees	-	-	Interest payable	-
Due from general fund	9,019,965	11,265,427	Capital lease payable	-
Land	29,235,190	24,111,024	Accounts payable	3,007
Improvements other than buildings	11,430,448	6,866,985	Bonds payable	14,910,000
Buildings	140,438,064	123,430,501	Deferred Gift Annuity	-
Movable equipment, furniture and library books	47,530,102	44,473,333	Net investment in plant	155,286,538
Construction-in-progress	691,834	12,022,183		-
Other Assets	245,134	265,716	Total investment in plant	<u>170,199,545</u>
Less: accumulated depreciation	(68,501,499)	(62,799,451)	Total plant funds	<u>172,802,971</u>
Total investment in plant	<u>170,199,545</u>	<u>159,634,112</u>		-
Total plant funds	<u>\$ 172,802,971</u>	<u>\$ 161,436,560</u>	<u>Agency funds</u>	<u>\$ 161,436,560</u>
<u>Agency funds</u>			Deposits held in custody for others	-
Cash	-	-	Due to educational and general fund	531,460
Due from agencies	1,449,018	2,328,062		-
Due from general fund	-	-	Total agency funds	<u>1,796,602</u>
Total agency funds	<u>\$ 1,449,018</u>	<u>\$ 2,328,062</u>		-
	[A]	[B]		[D]
				[C]

(See accompanying summary of significant accounting policies and notes to financial statements)

EXHIBIT B

COLUMBUS STATE COMMUNITY COLLEGE
OPERATIONAL BUDGET COMPARISON
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2010
With Comparative Figures at September 30, 2009

	FY 11		FY 10		FY 11 Projected Year End			
	Budget as approved May 2010	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Revised Budget as approved January 2010	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Projected FY 11 Year End Budget	Projected % of Budget
Revenues								
Appropriations								
Subsidy	\$ 64,173,300	\$ 13,534,317	21.09%	\$ 62,168,736	\$ 13,162,199	21.17%	\$ 54,137,273	84.36%
SSI - Stimulus	-	2,509,005	-	-	1,786,262	-	10,036,027	0.00%
Access Challenge	-	-	-	-	-	-	-	-
Jobs Challenge	-	-	-	-	-	-	-	-
Delaware - Transfer In	2,683,002	518,005	19.31%	1,311,043	-	-	2,683,002	100.00%
	66,856,302	16,561,327	24.77%	63,479,779	14,948,461	23.55%	66,856,302	100.00%
Student								
Tuition	82,565,633	13,526,622	16.38%	78,583,740	11,570,492	14.72%	82,565,633	100.00%
Fees	5,579,991	1,574,801	28.22%	5,350,420	1,645,049	30.75%	5,579,991	100.00%
Special courses	500,000	169,205	33.84%	500,000	143,960	28.79%	500,000	100.00%
	88,645,624	15,270,629	17.23%	84,434,160	13,359,501	15.82%	88,645,624	100.00%
Contracted Services								
Net	255,585	30,284	11.85%	255,585	5,214	2.04%	255,585	100.00%
	255,585	30,284	11.85%	255,585	5,214	2.04%	255,585	100.00%
Other								
Miscellaneous	250,000	31,164	12.47%	250,000	23,133	9.25%	250,000	100.00%
	250,000	31,164	12.47%	250,000	23,133	9.25%	250,000	100.00%
Total revenues	156,007,511	31,893,402	20.44%	148,419,524	28,336,309	19.09%	156,007,511	100.00%
Operating Expenditures								
Educational & general (Instructional)								
ERC	86,691,522	16,098,075	18.57%	79,202,176	13,856,891	17.50%	86,691,522	100.00%
General	2,167,111	548,071	25.29%	1,800,336	570,018	31.66%	2,167,111	100.00%
Information Technology	11,992,859	2,700,888	22.52%	11,393,334	1,928,871	16.93%	11,992,859	100.00%
Student Services	13,192,268	4,037,081	30.60%	12,176,666	3,356,673	27.57%	13,192,268	100.00%
Operation and maintenance of plant	12,098,091	2,457,360	20.31%	10,804,703	2,531,252	23.43%	12,098,091	100.00%
Administration	14,809,547	2,976,195	20.10%	12,690,986	2,344,137	18.47%	14,809,547	100.00%
Transfer for debt service	8,322,821	1,514,433	18.20%	7,739,646	1,383,935	17.88%	8,322,821	100.00%
	1,548,819	387,205	25.00%	1,548,819	387,205	25.00%	1,548,819	100.00%
Total expenditures	150,823,038	30,719,247	20.37%	137,356,666	26,360,982	19.19%	150,823,038	100.00%
Non-operating & Encumbered								
Transfer for equipment and replacement	3,600,000	See Exhibit C		2,200,000	See Exhibit C		3,600,000	100.00%
Transfer for capital improvements	-	-		-	-		-	N/A
Transfer for scholarships	-	-		-	-		-	-
Total expenditures and transfers	154,423,038	30,719,247	19.89%	139,556,666	26,360,982	18.89%	154,423,038	100.00%
Operational revenues	1,584,473	1,174,156	N/A	8,862,858	1,975,327	N/A	1,584,473	N/A
Interest Income								
Total revenues	\$ 1,584,473	\$ 77,817		\$ 8,862,858	\$ 263,207		\$ 550,000	N/A
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]
		1,251,972	79.02%	2,238,534	25.26%	2,134,473	134.71%	

COLUMBUS STATE COMMUNITY COLLEGE
STATEMENT OF CHANGES IN FUND BALANCES OF CURRENT
EDUCATIONAL AND GENERAL FUNDS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2010

EXHIBIT C

	Balance at June 30, 2010	Net Increase for Current Period	Board Approved Additions	Transfers	Expenditures	Balance at September 30, 2010
Unrestricted						
Allocated						
Capital Improvements & Land Acquisition	\$ 14,796,777	\$ -	-	(9,289,570)	-	5,507,207
Carpet/Furniture Reupholstering	35,874	-	-	200,000	(2,546)	233,328
Bolton Field Site Analysis	33,883	-	-	-	-	33,883
Eibling Hall Renovations (CCPC) and Lobby	23,082	-	-	-	-	23,082
Space Efficiency Upgrades	4,647,449	-	-	-	(49,422)	4,598,027
Project Planning	108,375	-	-	-	(14,448)	93,927
Union Hall Renovation	6,550,430	-	-	8,649,570	-	15,200,000
Site Development Delaware Campus	2,944,470	-	-	-	(223,240)	2,721,230
Bookstore/DX Modifications	297,469	-	-	-	-	297,469
Facilities Infrastructure Improvements	71,510	-	-	-	(17,818)	53,692
Delaware Hall Renovation	3,099	-	-	-	-	3,099
Parking Capacity	-	-	-	440,000	(160,322)	279,678
Capital Equipment	4,886,031	-	3,600,000	-	(704,766)	7,781,265
Target 2002	333,088	-	-	-	-	333,088
Collective Bargaining	63,252	-	-	-	-	63,252
Budget/Tuition Stabilization	18,420,499	-	-	-	-	18,420,499
Accumulated Lab Fees	1,246,343	-	-	-	-	1,246,343
Broadbanding	252,234	-	-	-	(4,251)	247,983
Think Again Scholarship	3,172,594	-	-	-	(726,335)	2,446,259
Teaching and Learning Initiatives	4,893,851	-	-	-	(141,673)	4,752,178
Strategic Growth Initiatives	2,500,000	-	-	-	-	2,500,000
Technology Initiatives	2,885,786	-	-	-	(38,344)	2,847,442
Human Capacity Development/Wellness	450,160	-	-	-	(70,070)	380,090
Campus Safety Initiatives	1,112,159	-	-	-	(82,975)	1,029,184
Energy Efficiency/Sustainability Initiatives	3,651,453	-	-	-	(307,993)	3,343,460
Delaware Campus Operations	5,019,199	-	-	(518,005)	(61,076)	4,440,119
Health Care Self-Insurance Escrow	1,278,018	-	-	-	(255,000)	1,023,018
Health Care HSA Incentive	994,188	-	-	-	(75,747)	918,441
Self-Insured Workers Compensation Benefits	167,500	-	-	-	(15,393)	152,107
PERFORMS	500,000	-	-	-	(227,009)	272,991
Unallocated	\$ 81,338,773	-	3,600,000	(518,005)	(3,178,428)	81,242,341
Total General Fund	\$ 35,987,873	(886,959)	(3,600,000)	518,005	3,178,428	35,197,347
	\$ 117,326,646	(886,959)	-	-	-	116,439,688
	[A]	[B]	[C]	[D]	[E]	[F]

EXHIBIT C-1

COLUMBUS STATE COMMUNITY COLLEGE
BOND FUNDED PROJECTS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2010

	Bond Proceed Allocation	Proceeds Budget	Prior Budget Reallocations	Budget Reallocation 2010	Proceeds Expended to Date	Bond Proceeds Encumbered	Available to Spend	
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	
Refunding 1993 Bonds	3,445,000	3,445,000	706,227	3,408	3,445,000	-	-	(1)
Bookstore	7,000,000	7,000,000	-	-	7,709,635	-	-	(2)
Facilities	3,400,000	-	-	-	-	-	-	(3)
Aquinas Hall*	-	1,631,673	(88,521)	588	1,538,816	-	-	(4)
366/370 N. Grant*	-	1,760,304	(51,066)	-	1,709,238	-	-	(5)
Unallocated	-	8,022	(8,022)	-	-	-	-	(6)
Child Development Center	3,000,000	3,000,000	(891,666)	(108,124)	1,999,698	-	-	(7)
Columbus Campus Facility Projects	-	-	-	-	-	-	-	(8)
356 N. Grant	-	-	158,931	(8,953)	155,445	-	-	(9)
Madison Hall	-	-	62,913	6,076	68,989	-	-	(10)
Rhodes Hall	-	-	27,979	-	27,979	-	-	(11)
Franklin Hall Suite Efficiencies	-	-	80,950	2,800	83,750	-	-	(12)
Planning	-	-	100,000	409	100,409	-	-	(13)
TRIO	-	-	67,500	432	67,932	-	-	(14)
Student Life/Judicial	-	-	48,000	(3,284)	44,716	-	-	(15)
K-12 Move	-	-	20,000	(20,000)	-	-	-	(16)
Cisco Lab	-	-	65,000	(16,289)	48,711	-	-	(17)
339 Cleveland Avenue	-	-	55,000	(22,015)	32,985	-	-	(18)
Automotive Flooring	-	-	-	137,832	137,832	-	-	(19)
Bolton Field Upgrades	-	-	-	75,500	-	-	75,500	(20)
CWD Space Adjustments	-	-	-	16,000	5,940	-	10,060	(21)
Rhodes Hall Space Efficiencies	-	-	-	98,000	89,260	-	8,740	(22)
Issuance Costs	315,000	315,000	(55,830)	27,797	286,967	-	-	(23)
Interest Income	-	-	(297,395)	(190,177)	-	-	907	(24)
Total	17,160,000	17,160,000	(297,395)	(190,177)	17,553,303	-	95,207	(25)

* These two projects were funded from both the General Fund and the Bond Proceeds.

** As approved by the Board of Trustees on January 26, 2006, available balances in projects funded by the 2003 bond proceeds were reallocated to the Bookstore/Retail Complex.

***As approved by the Board of Trustees on September 28, 2006, certain Columbus Campus Facility Projects may be funded by unspent balances from 2003 bond proceeds.

EXHIBIT D
COLUMBUS STATE COMMUNITY COLLEGE
OPERATIONAL BUDGET COMPARISON FOR AUXILIARY SERVICES
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2010
With Comparative Figures at September 30, 2009

	FY 11		FY 10		Projected FY 11 Year End Budget	Projected % of Budget
	Revised Budget as approved May 2010	Actual to Date	% of Budget Expended to Date	Revised Budget as approved January 2010		
Sales/Revenues						
Bookstore	\$ 12,922,900	\$ 4,385,479	33.94%	\$ 12,743,992	\$ 4,426,575	34.73%
Child Development Center	965,895	196,511	20.34%	965,895	180,788	18.72%
Food Services	345,343	112,680	32.63%	364,390	128,046	35.14%
Bridgeview	499,640	174,391	34.90%	502,301	194,659	38.75%
Total Revenues before Grant Activity	14,733,778	4,869,061	33.05%	14,576,578	4,930,068	33.82%
Cost of Goods Sold						
Bookstore	9,898,559	3,316,685	33.51%	9,750,995	3,409,495	34.97%
Bridgeview	24,510	8,792	35.87%	24,213	9,568	39.52%
Gross Margin	4,810,709	1,543,584	32.09%	4,801,370	1,511,005	31.47%
Operating Expenses						
Bookstore	2,286,358	426,603	18.65%	2,288,223	454,493	19.86%
Child Development Center	1,265,037	248,618	19.65%	1,237,493	271,257	21.92%
Food Services	79,632	18,980	23.83%	77,363	16,316	21.09%
Bridgeview	538,834	100,879	18.72%	541,404	122,581	22.64%
Auxiliary Administration	629,136	138,321	21.99%	608,109	117,973	19.40%
Total Expenses before Grant Activity	4,798,997	933,401	19.45%	4,752,592	982,620	20.68%
Auxiliary Net Operating Income/(Loss)	11,712	610,183		48,778	528,385	1083.24%
Grant Income	-	9,365	0.00%	-	13,022	-
Grant Expense	-	9,365	0.00%	-	13,022	-
Net Grant Income/(Loss)	-	-		-	-	
Net Income/(Loss)						
Bookstore	737,983	642,191	87.02%	704,774	562,587	79.83%
CDC	(299,142)	(52,107)	17.42%	(271,598)	(90,469)	33.31%
Food Services	265,711	93,700	35.26%	287,027	111,730	38.93%
Bridgeview	(63,704)	64,720	101.59%	(63,316)	62,510	98.73%
Auxiliary Administration	(629,136)	(138,321)	21.99%	(608,109)	(117,973)	19.40%
Net Auxiliary Income/(Loss)	11,712	610,183	5209.90%	48,778	528,385	1083.24%
Auxiliary Fund Balance at June 30, 2010		9,734,506			8,966,443	
Board Approved Improvements		-			(1,228)	
Transfers						
Auxiliary Fund Balance at September 30, 2010	(A)	\$ 10,344,689	(B)	(D)	\$ 9,493,600	(E)
						(F)
						(G)
						(H)

NOTES: Grant income is separately identified for a holistic view of CDC's financial picture. It is accounted for as a project account and not part of the Auxiliary Fund.

EXHIBIT E

COLUMBUS STATE COMMUNITY COLLEGE
CASH FLOW FORECAST
AS OF SEPTEMBER 30, 2010

	Actual April 2010	Actual May 2010	Actual June 2010	Actual July 2010	Actual August 2010	Actual September 2010	
Beginning Cash	\$ 8,568,881	3,347,456	2,261,628	7,065,202	4,070,931	3,755,550	(1)
Cash Receipts	8,848,712	6,843,327	9,638,001	7,546,432	8,144,091	14,263,427	(2)
Cash Disbursements	(13,890,610)	(12,982,860)	(13,612,267)	(11,287,727)	(12,322,918)	(13,316,646)	(3)
Financial Aid	(14,979,527)	53,705	10,777,840	(6,252,976)	(1,136,554)	19,371,406	(4)
Outflow for investments	-	-	(10,000,000)	-	-	(10,000,000)	(5)
Inflow from investments	15,000,000	5,000,000	8,000,000	7,000,000	5,000,000	5,000,000	(6)
Ending Cash	\$ 3,547,456	2,261,628	7,065,202	4,070,931	3,755,550	19,073,737	(7)

	Forecasted October 2010	Forecasted November 2010	Forecasted December 2010	Forecasted January 2011	Forecasted February 2011	Forecasted March 2011	
Beginning Cash	\$ 19,073,737	14,422,511	7,431,024	6,779,798	6,128,572	4,477,346	(8)
Cash Receipts	7,348,774	6,508,513	15,348,774	8,348,774	7,348,774	15,348,774	(9)
Cash Disbursements	(14,000,000)	(13,000,000)	(13,000,000)	(13,000,000)	(13,000,000)	(13,000,000)	(10)
Financial Aid	(1,000,000)	(500,000)	27,000,000	(9,000,000)	(11,000,000)	16,000,000	(11)
Outflow for investments	-	-	(30,000,000)	-	-	(18,000,000)	(12)
Inflow from investments	3,000,000	-	-	13,000,000	15,000,000	-	(13)
Ending Cash	\$ 14,422,511	7,431,024	6,779,798	6,128,572	4,477,346	4,826,120	(14)

COLUMBUS STATE COMMUNITY COLLEGE
 PRESIDENT'S DISCRETIONARY FUND
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2010

EXHIBIT F

Cash at Beginning of Period		\$ 4,255	(1)
		<u> </u>	(2)
<u>Receipts:</u>			(3)
			(4)
Deposit	-	15,745	(5)
			(6)
			(7)
<u>Disbursements:</u>			(8)
Columbus International Program	200		(9)
Oberer's Flowers	486		(10)
Picture frames	67		(11)
			(12)
		753	(13)
		<u>19,247</u>	(14)
	[A]	[B]	(15)
		<u> </u>	
		[C]	

NOTE:

The President's Discretionary fund is a separate fund from the operating and capital funds of the college. The source of funds is from other-than-public (governmental) monies or student fees, as specified by the Board of Trustees.

The purpose of the fund is to enhance the mission of the college. Expenditures are to promote or enhance the image of the college, the college educational programs, operations, entertainment, contributions, and other appropriate expenditures not provided for in the college operating budget.

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC.
BALANCE SHEET AT SEPTEMBER 30, 2010
With Comparative Figures at September 30, 2009

<u>Assets</u>	<u>September 30,</u> <u>2010</u>	<u>September 30,</u> <u>2009</u>	
Cash	\$ 815,275	\$ 595,846	(1)
Investments at market value (see note)	4,660,062	3,941,283	(2)
Pledges Receivable	147,653	353,734	(3)
Student Emergency Loans restricted - Net	<u>1,297</u>	<u>1,297</u>	(4)
			(5)
Total Assets	<u>\$ 5,624,287</u>	<u>\$ 4,892,160</u>	(6)
<u>Liabilities</u>			
Due to general fund	\$ 78,944	\$ 27,029	(7)
Pledge Payable	-	40,000	(8)
Trade Payables	<u>3,278</u>	<u>-</u>	(9)
Total Liabilities	<u>82,222</u>	<u>67,029</u>	(10)
<u>Fund balance</u>			
Permanently Restricted	3,437,311	3,334,379	(11)
Temporarily Restricted	2,032,644	1,798,480	(12)
Unrestricted	<u>72,110</u>	<u>(307,728)</u>	(13)
			(14)
Total fund balance	<u>5,542,065</u>	<u>4,825,131</u>	(15)
			(16)
Total Liabilities and fund balance	<u>\$ 5,624,287</u>	<u>\$ 4,892,160</u>	(17)
	[A]	[B]	(18)
			(19)

Note: Investments

Investments are valued at market, which is generally determined by use of published market quotations. Realized gains and losses from sale or redemption of investments are based upon the cost of the specific investment sold or redeemed. Purchases and sales of investments are reflected on a trade-date basis. A summary of investments is as follows:

	<u>Cost</u>	<u>Market</u>	<u>Percent of</u> <u>Portfolio</u>
Cash	\$ 81,689	81,689	1.75%
Equities	2,210,215	2,400,953	51.52%
Fixed Income	514,121	602,978	12.94%
Mutual Funds	<u>1,458,800</u>	<u>1,574,442</u>	<u>33.79%</u>
Total Investments	<u>\$ 4,264,825</u>	<u>\$ 4,660,062</u>	<u>100.00%</u>

EXHIBIT H

COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION, INC
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2010
 With Comparative Figures at September 30, 2009

	September 30, 2010			September 30, 2009	Total All Funds
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Revenue					
Contributions for Columbus State	\$ 72,856	\$ 302,799	\$ 14,046	\$ 389,701	(1)
Administration Fee Income	-	-	-	900	(2)
Investment Income	-	-	-	-	(3)
Realized	29,729	5,972	-	35,701	(4)
Unrealized	276,848	70,329	-	347,177	(5)
Investment income-subtotal	306,577	76,301	-	382,878	(6)
Total revenues	379,433	379,100	14,046	772,579	(7)
Expenditures					(8)
Scholarships	-	79,311	-	79,311	(9)
Contributions to Columbus State	-	-	-	900	(10)
Administrative Fee Expense	-	-	-	-	(11)
Management and general	34,796	-	-	34,796	(12)
Total expenditures	34,796	79,311	-	114,107	(13)
Excess (deficit) of revenues over expenditures	344,637	299,789	14,046	658,472	(14)
Transfers	-	-	-	-	(15)
Fund balance at beginning of period	(272,527)	1,732,855	3,423,265	4,883,593	(16)
Fund balance at end of period	\$ 72,110 [A]	\$ 2,032,644 [B]	\$ 3,437,311 [C]	\$ 5,542,065 [D]	(17)
				\$ 4,825,131 [F]	(18)

COLUMBUS STATE COMMUNITY COLLEGE
NOTES TO FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2010

1) Investments

Investment Fund	Cost	Market Value	Yield to Maturity*	Average Maturity (days)
STAR Ohio/Operating	\$ 43,618,378	\$ 43,618,378	0.14%	1
STAR Ohio/Plant	2,603,426	2,603,426	0.14%	1
STAR Ohio/Auxiliary	534,447	534,447	0.14%	1
CSCC Operating Fund 1	49,305,809	49,382,530	0.32%	129.6
CSCC Operating Fund 2	33,742,072	34,013,300	1.88%	803
Bond Proceeds	278,479	278,479	0.07%	1
Auxiliary Services	5,665,726	5,712,221	1.93%	799
Plant Fund	4,714,290	4,742,369	1.67%	949
	<u>\$ 140,462,626</u>	<u>\$ 140,885,149</u>		

* Weighted

<u>Portfolio Composition</u>	<u>Type</u>	<u>% of Total</u>
	STAR Ohio	33.19%
	Agencies	65.93%
	Cash & Equivalents	0.89%
		<u>100.00%</u>

2) Inventories

Bookstore inventories at year-end are stated at actual cost. At or near year-end a complete physical inventory is taken and adjustments, if any, are recorded.

3) Plant Funds

Physical plant and equipment are stated at cost at date of acquisition or fair value at date of donation in case of gifts. Depreciation of physical plant and equipment is recorded.

4) Long-term debt

Long-term debt consists of bonds payable in annual installments varying from \$545,000 to \$1,120,000 with interest at rates varying from 2.00% to 4.50%, the final installment being due in 2023, collateralized by a gross pledge basis, of the general receipts of the college, which include the full of every type and character of receipts, excepting only those specifically excluded which are primarily those that are appropriated from the State of Ohio.

Debt service for this long-term debt is paid from an annual allocation in the College's Operating fund, the Auxiliary Services fund, and from the State's Capital Component Program.

5) Interfund Accounts

All interfund borrowings have been made from current funds and amounts are due currently without interest.